

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of January 2020**

**Income**

**Service and Business Income**

Waterworks System Fees

Sales Revenue

Interest Income

Fines and Penalties - Business Income

**Total Service and Business Income**

| This Month          | Year to Date        |
|---------------------|---------------------|
|                     |                     |
| 6,229,735.24        | 6,229,735.24        |
| 450.00              | 450.00              |
| 11,786.01           | 11,786.01           |
| 205,298.19          | 205,298.19          |
| <b>6,447,269.44</b> | <b>6,447,269.44</b> |

**Total Income**

|                     |                     |
|---------------------|---------------------|
| <b>6,447,269.44</b> | <b>6,447,269.44</b> |
|---------------------|---------------------|

**Expenses**

**Personal Services**

**Salaries and Wages**

Salaries and Wages - Regular

Salaries and Wages - Casual/Contractual

**Total Salaries and Wages**

|                     |                     |
|---------------------|---------------------|
|                     |                     |
|                     |                     |
| 883,886.62          | 883,886.62          |
| 215,099.06          | 215,099.06          |
| <b>1,098,985.68</b> | <b>1,098,985.68</b> |

**Other Compensation**

Personal Economic Relief Allowance (PERA)

Representation Allowance (RA)

Transportation Allowance (TA)

Overtime and Night Pay

Other Bonuses and Allowances

**Total Other Compensation**

|                   |                   |
|-------------------|-------------------|
|                   |                   |
|                   |                   |
| 104,000.00        | 104,000.00        |
| 23,500.00         | 23,500.00         |
| 23,500.00         | 23,500.00         |
| 2,702.88          | 2,702.88          |
| 27,200.00         | 27,200.00         |
| <b>180,902.88</b> | <b>180,902.88</b> |

**Personnel Benefit Contributions**

Pag-IBIG Contributions

**Total Personnel Benefit Contributions**

|                 |                 |
|-----------------|-----------------|
|                 |                 |
|                 |                 |
| 5,500.00        | 5,500.00        |
| <b>5,500.00</b> | <b>5,500.00</b> |

**Other Personnel Benefits**

Terminal Leave Benefits

Other Personnel Benefits

**Total Other Personnel Benefits**

|                   |                   |
|-------------------|-------------------|
|                   |                   |
|                   |                   |
| 244,595.56        | 244,595.56        |
| 25,000.00         | 25,000.00         |
| <b>269,595.56</b> | <b>269,595.56</b> |

**Total Personnel Services**

|                     |                     |
|---------------------|---------------------|
|                     |                     |
| <b>1,554,984.12</b> | <b>1,554,984.12</b> |

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

**Training and Scholarship Expenses**

Training Expenses

**Supplies and Materials Expenses**

Office Supplies Expenses

Accountable Forms Expenses

Non-Accountable Forms Expenses

Chemical and Filtering Supplies Expenses

Other Supplies and Materials Expenses

**Total Supplies and Materials Expenses****Utilities Expenses**

Water Expenses

Electricity Expenses

**Total Utilities Expenses****Communication Expenses**

Postage and Courier Services

Telephone Expenses

**Total Communication Expenses****Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

**Professional Services**

Legal Services

Consultancy Services

Auditing Services

**Total Professional Services****General Services**

Security Services

|            |            |
|------------|------------|
|            |            |
|            |            |
| 112,330.68 | 112,330.68 |
|            |            |
|            |            |
| 36,000.00  | 36,000.00  |
|            |            |
|            |            |
| 86,497.21  | 86,497.21  |
| 9,701.56   | 9,701.56   |
| 1,161.50   | 1,161.50   |
| 42,780.75  | 42,780.75  |
| 4,999.40   | 4,999.40   |
| 145,140.42 | 145,140.42 |
|            |            |
|            |            |
| 3,183.57   | 3,183.57   |
| -          | -          |
| 3,183.57   | 3,183.57   |
|            |            |
|            |            |
| 179.69     | 179.69     |
| 17,385.32  | 17,385.32  |
| 17,565.01  | 17,565.01  |
|            |            |
|            |            |
|            |            |
| 34,434.00  | 34,434.00  |
|            |            |
|            |            |
| 9,700.00   | 9,700.00   |
|            |            |
|            |            |
| 500.00     | 500.00     |
| -          | -          |
| -          | -          |
| 500.00     | 500.00     |
|            |            |
|            |            |
| 16,500.00  | 16,500.00  |

**Repairs and Maintenance**

|  |                   |                   |
|--|-------------------|-------------------|
| Repairs and Maintenance - Infrastructure Assets    | 94,916.41         | 94,916.41         |
| Repairs and Maintenance - Machinery and Equipment  | 14,060.68         | 14,060.68         |
| Repairs and Maintenance - Transportation Equipment | 18,636.00         | 18,636.00         |
| <b>Total Repairs and Maintenance</b>               | <b>127,613.09</b> | <b>127,613.09</b> |

**Taxes, Insurance Premiums and Other Fees**

|   |                  |                  |
|---|------------------|------------------|
| Taxes, Duties and Licenses                            | 23,686.96        | 23,686.96        |
| Insurance Expenses                                    | 6,749.30         | 6,749.30         |
| Fidelity Bond Premiums                                | 7,500.00         | 7,500.00         |
| <b>Total Taxes, Insurance Premiums and Other Fees</b> | <b>37,936.26</b> | <b>37,936.26</b> |

**Labor and Wages**

|                 |            |            |
|-----------------|------------|------------|
| Labor and Wages | 448,327.43 | 448,327.43 |
|-----------------|------------|------------|

**Other Maintenance and Other Operating Expenses**

|   |                  |                  |
|---|------------------|------------------|
| Advertising, Promotional and Marketing Expenses             | 1,800.00         | 1,800.00         |
| Printing and Publication Expenses                           | 423.00           | 423.00           |
| Representation Expenses                                     | 7,326.48         | 7,326.48         |
| Membership Dues and Contributions to Organizations          | 18,289.00        | 18,289.00        |
| Directors and Committee Members' Fees                       | 33,075.00        | 33,075.00        |
| <b>Total Other Maintenance and Other Operating Expenses</b> | <b>60,913.48</b> | <b>60,913.48</b> |

**Total Maintenance and Other Operating Expenses**

|                     |                     |
|---------------------|---------------------|
| <b>1,050,143.94</b> | <b>1,050,143.94</b> |
|---------------------|---------------------|

**Financial Expenses**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Interest Expenses               | 64,053.81        | 64,053.81        |
| Bank Charges                    | 2,650.00         | 2,650.00         |
| Other Financial Charges         | -                | -                |
| <b>Total Financial Expenses</b> | <b>66,703.81</b> | <b>66,703.81</b> |

**Non-Cash Expenses**

|   |                   |                   |
|---|-------------------|-------------------|
| Depreciation - Infrastructure Assets          | 240,019.08        | 240,019.08        |
| Depreciation - Buildings and Other Structures | 45,348.58         | 45,348.58         |
| Depreciation - Machinery and Equipment        | 273,862.93        | 273,862.93        |
| Depreciation - Transportation Equipment       | 5,479.79          | 5,479.79          |
| <b>Total Non-Cash Expenses</b>                | <b>564,710.38</b> | <b>564,710.38</b> |



**Discounts and Rebates**

Other Discounts

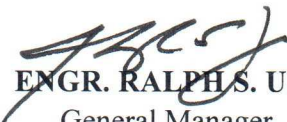
**Total Expenses****Profit/(Loss) Before Tax****Income Tax Expense/(Benefit)****Profit/(Loss) After Tax****Assistance/Subsidy/(Financial  
Assistance/Subsidy/Contribution)****Net Income/(Loss)****Other Comprehensive Income/(Loss) for the Period****Comprehensive Income/(Loss) for the Period**

|              |              |
|--------------|--------------|
|              |              |
| 3,492.61     | 3,492.61     |
|              |              |
| 3,240,034.86 | 3,240,034.86 |
|              |              |
| 3,207,234.58 | 3,207,234.58 |
| -            |              |
| 3,207,234.58 | 3,207,234.58 |
|              |              |
| -            |              |
| 3,207,234.58 | 3,207,234.58 |
| -            |              |
| 3,207,234.58 | 3,207,234.58 |

Prepared by:

  
**JESSAMINE O. COSTO**  
Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**As at January 31, 2020**

| <b>ASSETS</b>   | <b>2020</b>          | <b>2019</b>          |
|---|----------------------|----------------------|
| <b>Current Assets</b>                                 |                      |                      |
| <b>Cash and Cash Equivalents</b>                      | <b>21,954,688.63</b> | <b>20,382,152.97</b> |
| <b>Cash On Hand</b>                                   | <b>145,917.17</b>    | <b>94,269.73</b>     |
| Cash - Collecting Officer                             | 125,917.17           | 94,269.73            |
| Petty Cash  | 20,000.00            | -                    |
| <b>Cash in Bank - Currency</b>                        | <b>21,808,771.46</b> | <b>20,287,883.24</b> |
| Cash in Bank - Local Currency, Current Account        | 8,036,522.83         | 6,825,293.59         |
| Cash in Bank - Local Currency, Savings Account        | 503,557.32           | 203,327.15           |
| Cash in Bank - Local Currency, Time Deposits          | 13,268,691.31        | 13,259,262.50        |
| <b>Receivables</b>                                    | <b>3,601,828.91</b>  | <b>3,998,596.05</b>  |
| <b>Loans and Receivable Accounts</b>                  | <b>3,274,991.70</b>  | <b>3,652,118.19</b>  |
| Accounts Receivable                                   | 4,465,862.67         | 4,842,989.16         |
| <i>Allowance for Impairment - Accounts Receivable</i> | (1,190,870.97)       | (1,190,870.97)       |
| <b>Other Receivables</b>                              | <b>326,837.21</b>    | <b>346,477.86</b>    |
| Due from Government Corporations                      | -                    | <b>13,700.00</b>     |
| Receivables - Disallowances/Charges                   | 71,993.38            | 73,293.38            |
| Due from Officers and Employees                       | 4,568.08             | 3,700.00             |
| Due from National Government Agencies                 | 4,000.00             | 4,000.00             |
| Other Receivables                                     | 246,275.75           | 251,784.48           |
| <b>Inventories</b>                                    | <b>850,183.63</b>    | <b>991,442.60</b>    |
| <b>Inventory Held for Consumption</b>                 | <b>850,183.63</b>    | <b>991,442.60</b>    |
| Office Supplies Inventory                             | 190,604.56           | <b>231,721.77</b>    |
| Accountable Forms, Plates and Stickers Inventory      | 71,835.58            | 81,537.14            |
| Non-Accountable Forms Inventory                       | 14,579.42            | 15,740.92            |
| Chemical and Filtering Supplies Inventory             | 166,614.60           | 159,415.35           |
| Other Supplies and Materials Inventory                | 406,549.47           | 503,027.42           |
| <b>Other Current Assets</b>                           | <b>1,042,425.74</b>  | <b>990,196.38</b>    |

|   |                       |                       |
|---|-----------------------|-----------------------|
| <b>Advances</b>   | <b>60,870.00</b>      | <b>-</b>              |
| Advances to Officers and Employees                                | 60,870.00             | -                     |
|   |                       |                       |
| <b>Prepayments</b>  | <b>978,555.74</b>     | <b>987,196.38</b>     |
| Prepaid Insurance Premium   | 869,804.56            | 869,804.56            |
| Withholding Tax at Source   | 108,751.18            | 117,391.82            |
|   |                       |                       |
| <b>Deposits</b>   | <b>3,000.00</b>       | <b>3,000.00</b>       |
| Other Deposits  | 3,000.00              | 3,000.00              |
|   |                       |                       |
| <b>Total Current Assets</b>                                       | <b>27,449,126.91</b>  | <b>26,362,388.00</b>  |
|   |                       |                       |
| <b>Non-Current Assets</b>   |                       |                       |
| <b>Property, Plant and Equipment</b>                              | <b>101,894,680.70</b> | <b>102,443,971.08</b> |
|   |                       |                       |
| <b>Land</b>   | <b>6,354,146.50</b>   | <b>6,354,146.50</b>   |
| Land  | 6,354,146.50          | 6,354,146.50          |
| Net Value of Land   | 6,354,146.50          | 6,354,146.50          |
|   |                       |                       |
| <b>Infrastructure Assets</b>                                      | <b>61,873,699.31</b>  | <b>62,098,298.39</b>  |
| Plant - Utility Plant in Service (UPIS)                           | 105,159,915.99        | 105,144,495.99        |
| Accumulated Depreciation-Plant (UPIS)                             | (43,286,216.68)       | (43,046,197.60)       |
|   | <b>61,873,699.31</b>  | <b>62,098,298.39</b>  |
| Net Value of Plant - Utility Plant in Service (UPIS)              |                       |                       |
|   |                       |                       |
| <b>Buildings and Other Structures</b>                             | <b>11,673,111.18</b>  | <b>11,718,459.76</b>  |
| Buildings   | 3,098,246.77          | 3,098,246.77          |
| Accumulated Depreciation - Buildings                              | (1,644,547.64)        | (1,640,061.15)        |
| Net Value - Buildings   | 1,453,699.13          | 1,458,185.62          |
|   |                       |                       |
| Water Plant, Structure and Improvement                            | 12,823,962.75         | 12,823,962.75         |
| Accumulated Depreciation - Water Plant, Structure and Improvement | (2,604,550.70)        | (2,563,688.61)        |
| Net Value - Water Plant, Structure and Improvement                | 10,219,412.05         | 10,260,274.14         |
|   |                       |                       |
| <b>Machinery and Equipment</b>                                    | <b>21,425,354.39</b>  | <b>21,699,217.32</b>  |
| Office Equipment  | 1,490,721.77          | 1,490,721.77          |
| Accumulated Depreciation - Office Equipment                       | (1,073,680.83)        | (1,067,851.92)        |
| Net Value - Office Equipment                                      | 417,040.94            | 422,869.85            |



|   |                   |                   |
|---|-------------------|-------------------|
| Information and Communication Technology Equipment                            | 2,581,737.00      | 2,581,737.00      |
| Accumulated Depreciation - Information and Communication Technology Equipment | (1,741,988.70)    | (1,723,075.37)    |
| Technology Equipment  | 839,748.30        | 858,661.63        |
| Communication Equipment   | 415,770.00        | 415,770.00        |
| Accumulated Depreciation - Communication Equipment                            | (367,059.50)      | (366,639.00)      |
| Net Value - Communication Equipment   | 48,710.50         | 49,131.00         |
| Sports Equipment  | 54,470.00         | 54,470.00         |
| Accumulated Depreciation - Sports Equipment                                   | (20,017.73)       | (19,609.20)       |
| Net Value - Sports Equipment  | 34,452.27         | 34,860.80         |
| Technical and Scientific Equipment  | 677,286.84        | 677,286.84        |
| Scientific Equipment  | (494,097.66)      | (484,839.43)      |
| Net Value - Technical and Scientific Equipment                                | 183,189.18        | 192,447.41        |
| Other Machinery and Equipment   | 36,914,694.55     | 36,914,694.55     |
| Accumulated Depreciation - Other Machinery and Equipment                      | (17,012,481.35)   | (16,773,447.92)   |
| Net Value - Other Machinery and Equipment                                     | 19,902,213.20     | 20,141,246.63     |
| <b>Transportation Equipment</b>   | <b>472,204.32</b> | <b>477,684.11</b> |
| Motor Vehicles  | 2,685,855.20      | 2,685,855.20      |
| Accumulated Depreciation - Motor Vehicles                                     | (2,213,650.88)    | (2,208,171.09)    |
| Net Value - Motor Vehicles  | 472,204.32        | 477,684.11        |
| <b>Furnitures, Fixtures and Books</b>   | <b>6,165.00</b>   | <b>6,165.00</b>   |
| Furniture and Fixtures  | 140,573.91        | 140,573.91        |
| Accumulated Depreciation - Furniture and Fixtures                             | (134,408.91)      | (134,408.91)      |
| Net Value - Furniture and Fixtures  | 6,165.00          | 6,165.00          |
| <b>Other Assets</b>   | <b>90,000.00</b>  | <b>90,000.00</b>  |
| Other Exploration and Evaluation Assets                                       | 90,000.00         | 90,000.00         |

|  |                       |                       |
|--|-----------------------|-----------------------|
| <b>Intangible Assets</b>                     |                       |                       |
| <b>Intangible Assets</b>                     | <b>61,333.33</b>      | <b>61,333.33</b>      |
| Computer Software                            | 199,440.00            | 199,440.00            |
| Accumulated Amortization - Computer Software | (138,106.67)          | (138,106.67)          |
| Net Value - Computer Software                | <b>61,333.33</b>      | <b>61,333.33</b>      |
|  |                       |                       |
| <b>Total Non-Current Assets</b>              | <b>101,956,014.03</b> | <b>102,505,304.41</b> |
|  |                       |                       |
| <b>Total Assets</b>                          | <b>129,405,140.94</b> | <b>128,867,692.41</b> |

-

## LIABILITIES

|   |                      |                      |
|---|----------------------|----------------------|
| <b>Current Liabilities</b>              |                      |                      |
| <b>Financial Liabilities</b>            |                      |                      |
| <b>Payables</b>                         | <b>1,931,447.92</b>  | <b>2,423,223.89</b>  |
| Accounts Payable                        | 1,918,725.41         | 2,410,501.38         |
| Due to Officers and Employees           | 12,722.51            | 12,722.51            |
|   |                      |                      |
| <b>Inter-Agency Payables</b>            |                      |                      |
| <b>Inter-Agency Payables</b>            | <b>1,289,469.97</b>  | <b>1,400,475.47</b>  |
| Due to BIR                              | 543,596.23           | 869,980.56           |
| Due to GSIS                             | 456,100.21           | 240,687.39           |
| Due to Pag-IBIG                         | 93,050.86            | 83,220.85            |
| Due to Philhealth                       | 38,661.11            | 48,885.11            |
| Due to GOCCs (SSS)                      | 158,061.56           | 157,701.56           |
|   |                      |                      |
| <b>Other Payables</b>                   | <b>106,110.45</b>    | <b>106,492.67</b>    |
| Other Payables                          | 106,110.45           | 106,492.67           |
|   |                      |                      |
| <b>Total Current Liabilities</b>        | <b>3,327,028.34</b>  | <b>3,930,192.03</b>  |
| <b>Non-Current Liabilities</b>          |                      |                      |
|   |                      |                      |
| <b>Financial Liabilities</b>            |                      |                      |
|   |                      |                      |
| <b>Bills/Bonds/Loans Payable</b>        | <b>21,934,518.19</b> | <b>22,120,480.87</b> |
| Loans Payable - Domestic                | 21,934,518.19        | 22,120,480.87        |
|   |                      |                      |
| <b>Deferred Credits/Unearned Income</b> |                      |                      |
| <b>Deferred Credits</b>                 | <b>645,825.43</b>    | <b>629,659.61</b>    |
| Customer Deposit Payable                | 585,021.91           | 600,859.61           |
| Other Unearned Revenue                  | 60,803.52            | 28,800.00            |
|   |                      |                      |
| <b>Total Non-Current Liabilities</b>    | <b>22,580,343.62</b> | <b>22,750,140.48</b> |
|   |                      |                      |
| <b>Total Liabilities</b>                | <b>25,907,371.96</b> | <b>26,680,332.51</b> |



## EQUITY

**Retained Earnings/(Deficit)**

**Retained Earnings/(Deficit)**

Retained Earnings/Capital Reserve

**Total Equity**

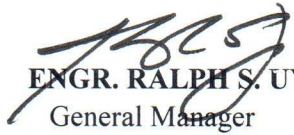
**Total Liabilities & Equity**

|                       |                       |
|-----------------------|-----------------------|
|                       |                       |
|                       |                       |
|                       |                       |
|                       |                       |
| <b>103,497,768.98</b> | <b>102,187,359.90</b> |
| 103,497,768.98        | 102,187,359.90        |
|                       |                       |
| <b>103,497,768.98</b> | <b>102,187,359.90</b> |
|                       |                       |
| <b>129,405,140.94</b> | <b>128,867,692.41</b> |

Prepared by:

  
**JESSAMINE Q. COSTO**  
Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended January 31, 2020**

|  | <b>This Month</b>   | <b>Year to Date</b> |
|--|---------------------|---------------------|
| <b>Cash Flows from Operating Activities</b>                            |                     |                     |
| <b>Cash Inflows:</b>   |                     |                     |
| Collection of Income/Revenue   | <b>6,965,019.76</b> | <b>6,965,019.76</b> |
| Collection of service and business income                              | 6,965,019.76        | 6,965,019.76        |
| Other Receipts   | <b>19,504.28</b>    | <b>19,504.28</b>    |
| Receipt of refund of cash advances                                     | 673.52              | 673.52              |
| Other miscellaneous receipts   | 18,830.76           | 18,830.76           |
| <b>Total Cash Inflows</b>  | <b>6,984,524.04</b> | <b>6,984,524.04</b> |
| <b>Cash Outflows:</b>  |                     |                     |
| Payment of Expenses  | <b>2,645,591.67</b> | <b>2,645,591.67</b> |
| Payment of personnel services  | 467,334.84          | 467,334.84          |
| Payment of maintenance and other operating expenses                    | 273,631.33          | 273,631.33          |
| Payment of financial expenses  | 2,650.00            | 2,650.00            |
| Payment of expenses pertaining to/incurred in the prior years          | 1,901,975.50        | 1,901,975.50        |
| Purchase of Inventories  | <b>59,320.00</b>    | <b>59,320.00</b>    |
| Purchase of inventories held for consumption                           | 59,320.00           | 59,320.00           |
| Grant of Cash Advances   | <b>800,602.54</b>   | <b>800,602.54</b>   |
| Advances for payroll   | 716,312.54          | 716,312.54          |
| Advances to officers and employees                                     | 84,290.00           | 84,290.00           |
| Payment of Account Payable   | 2,387,079.69        | 2,387,079.69        |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | <b>172,475.58</b>   | <b>172,475.58</b>   |
| Remittance of taxes withheld   | 54,163.61           | 54,163.61           |
| Remittance of GSIS/Pag IBIG/Philhealth                                 | 118,311.97          | 118,311.97          |
| <b>Total Cash Outflows</b>   | <b>6,065,069.48</b> | <b>6,065,069.48</b> |
| <b>Net Cash Provided (used) by Operating Activities</b>                | <b>919,454.56</b>   | <b>919,454.56</b>   |

**Cash Flows from Investing Activities****Cash Inflows:**

Receipt of Interest Earned

**Total Cash Inflows****Cash Outflows:**

Purchase/Construction of Property, Plant and Equipment

Construction of Infrastructure assets

Purchase of machinery and equipment

**Total Cash Outflows****Net Cash Provided (used) by Investing Activities****Cash Flows from Financing Activities****Cash Inflows:****Total Cash Inflows****Cash Outflows:**

Payment of Long - Term Liabilities

Payment of domestic loans

**Total Cash Outflows****Net Cash Provided (used) by Financing Activities**

Increase/(Decrease) in Cash and Cash Equivalents


**Cash and Cash Equivalents, Beginning**

Less/Add: Amount transferred to/from Sinking Fund

**Cash and Cash Equivalents, Ending**

|                      |                      |
|----------------------|----------------------|
|                      |                      |
|                      |                      |
|                      |                      |
| 9,428.80             | 9,428.80             |
| <b>9,428.80</b>      | <b>9,428.80</b>      |
|                      |                      |
|                      |                      |
|                      |                      |
| 15,420.00            | 15,420.00            |
|                      |                      |
| <b>15,420.00</b>     | <b>15,420.00</b>     |
|                      |                      |
|                      |                      |
| <b>(5,991.20)</b>    | <b>(5,991.20)</b>    |
|                      |                      |
|                      |                      |
|                      |                      |
|                      |                      |
| -                    | -                    |
|                      |                      |
|                      |                      |
|                      |                      |
| 250,657.03           | 250,657.03           |
| <b>250,657.03</b>    | <b>250,657.03</b>    |
|                      |                      |
| <b>(250,657.03)</b>  | <b>(250,657.03)</b>  |
|                      |                      |
|                      |                      |
| 662,806.33           | 662,806.33           |
| <b>21,291,882.30</b> | <b>21,291,882.30</b> |
| -                    | -                    |
| <b>21,954,688.63</b> | <b>21,954,688.63</b> |

Prepared by:

  
**JESSAMINE Q. COSTO**  
Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
General Manager



**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)**

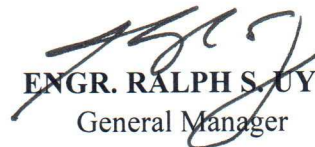
**For the Month Ended January 31, 2020**

|                                    | <b>RETAINED<br/>EARNINGS/<br/>(DEFICIT)</b> | <b>TOTAL</b>          |
|------------------------------------|---|-----------------------|
| <b>Balance at Decmber 31, 2019</b> | <b>102,187,359.90</b>                       | <b>102,187,359.90</b> |
| <b>Adjustments:</b>                |   |                       |
| Add/(Deduct):                      |   |                       |
| Comprehensive Income for the Month | 3,207,234.58                                | 3,207,234.58          |
| Prior Year's Adjustments           | (1,896,825.50)                              | (1,896,825.50)        |
| <b>Balance at January 31, 2020</b> | <b>103,497,768.98</b>                       | <b>103,497,768.98</b> |

Prepared by:

  
**JESSAMINE Q. COSTO**  
Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
General Manager