


CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended January 31, 2014

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Business and Service Income													
571 Sales Revenue	525.00	0%	-	0%	525.00	0%	525.00	0%	-	0%	525.00	0%	
576 Generation, Transmission and Distribution Income	4,240,707.25	93%	3,866,924.74	93%	373,782.51	10%	4,240,707.25	93%	3,866,924.74	93%	373,782.51	10%	
662 Less: Discounts	(5,801.73)	0%	-	0%	(5,801.73)	0%	(5,801.73)	0%	-	0%	(5,801.73)	0%	
612 Interest Income	22,688.55	0%	6,411.98	0%	16,276.57	0%	22,688.55	0%	6,411.98	0%	16,276.57	0%	
618 Other Business and Service Income	158,575.92	3%	155,778.33	4%	2,797.59	2%	158,575.92	3%	155,778.33	4%	2,797.59	2%	
619 Fines and Penalties-Service Income	126,929.64	3%	122,181.99	3%	4,747.65	4%	126,929.64	3%	122,181.99	3%	4,747.65	4%	
Total Business and Service Income	4,543,624.63	100%	4,151,297.03	100%	392,327.60	9%	4,543,624.63	100%	4,151,297.03	100%	392,327.60	9%	
Less: Operating Expenses													
Operation Expenses													
Personal Services													
701 Salaries and Wages	804,314.18	18%	1,000,058.00	24%	195,743.82	20%	804,314.18	18%	1,000,058.00	24%	195,743.82	20%	
706 Salaries and Wages- Others	137,321.66	3%	223,240.76	5%	85,919.10	38%	137,321.66	3%	223,240.76	5%	85,919.10	38%	
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	96,000.00	2%	120,000.00	3%	24,000.00	20%	
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	23,500.00	1%	23,500.00	1%	-	0%	
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	23,500.00	1%	23,500.00	1%	-	0%	
713 Honoraria (Directors' Fee & Remunerations, etc)	33,075.00	1%	73,500.00	2%	40,425.00	55%	33,075.00	1%	73,500.00	2%	40,425.00	55%	
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	76,800.00	2%	109,150.00	3%	32,350.00	30%	
721 Life and Retirement Insurance Contributions	103,419.60	2%	128,391.03	3%	24,971.43	0%	103,419.60	2%	128,391.03	3%	24,971.43	19%	
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	4,800.00	0%	5,900.00	0%	1,100.00	19%	
723 PHILHEALTH Contributions	9,900.00	0%	15,918.89	0%	6,018.89	38%	9,900.00	0%	15,918.89	0%	6,018.89	38%	
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	4,775.37	0%	5,900.00	0%	1,124.63	19%	
737 Vacation and Sick Leave Benefits	418,514.25	9%	472,009.32	11%	53,495.07	0%	418,514.25	9%	472,009.32	11%	53,495.07	0%	
749 Other Personnel Benefits	15,000.00	0%	12,291.67	0%	(2,708.33)	0%	15,000.00	0%	12,291.67	0%	(2,708.33)	0%	
Total Personal Services	1,750,920.06	39%	2,213,359.67	53%	462,439.61	21%	1,750,920.06	39%	2,213,359.67	53%	462,439.61	21%	
Other Operation Expenses													
751 Office Supplies Expense	54,018.57	1%	41,876.15	1%	(12,142.43)	-29%	54,018.57	1%	41,876.15	1%	(12,142.43)	-29%	
757 Fuel, Oil and Lubricants Expenses	32,969.69	1%	35,000.00	1%	2,030.31	6%	32,969.69	1%	35,000.00	1%	2,030.31	6%	
759 Maintenance Supply Expenses	4,273.00	0%	5,924.20	0%	1,651.20	0%	4,273.00	0%	5,924.20	0%	1,651.20	0%	
765 Other Supplies Expenses	-	0%	3,289.58	0%	3,289.58	0%	-	0%	3,289.58	0%	3,289.58	0%	
766 Travel Expenses	49,485.04	1%	70,000.00	2%	20,514.96	29%	49,485.04	1%	70,000.00	2%	20,514.96	29%	
767 Training and Scholarship Expenses	51,342.00	1%	46,666.67	1%	(4,675.33)	-10%	51,342.00	1%	46,666.67	1%	(4,675.33)	-10%	
768 Water	2,431.00	0%	2,500.00	0%	69.00	3%	2,431.00	0%	2,500.00	0%	69.00	3%	
769 Electricity	26,893.04	1%	30,000.00	1%	3,106.96	10%	26,893.04	1%	30,000.00	1%	3,106.96	10%	


	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	775.00	0%	2,000.00	0%	1,225.00	61%	775.00	0%	2,000.00	0%	1,225.00	61%
773 Telephone Expenses-Landline	-	0%	9,000.00	0%	9,000.00	100%	-	0%	9,000.00	0%	9,000.00	100%
774 Telephone Expenses-Mobile	4,020.00	0%	16,950.00	0%	12,930.00	76%	4,020.00	0%	16,950.00	0%	12,930.00	76%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	-	0%	3,625.00	0%	3,625.00	100%
776 Cable, Satellite, Telegraph and Radio Exp.	3,600.00	0%	350.00	0%	(3,250.00)	-929%	3,600.00	0%	350.00	0%	(3,250.00)	-929%
777 Printing Expenses	200.00	0%	1,500.00	0%	1,300.00	87%	200.00	0%	1,500.00	0%	1,300.00	87%
778 Advertising, promotional and Marketing Exps.	-	0%	4,000.00	0%	4,000.00	100%	-	0%	4,000.00	0%	4,000.00	100%
779 Taxes, Duties and Licenses	82,462.09	2%	91,416.67	2%	8,954.58	10%	82,462.09	2%	91,416.67	2%	8,954.58	10%
781 Insurance Premium	13,862.76	0%	34,583.33	1%	20,720.57	60%	13,862.76	0%	34,583.33	1%	20,720.57	60%
782 Representation Expenses	11,022.45	0%	17,833.33	0%	6,810.88	38%	11,022.45	0%	17,833.33	0%	6,810.88	38%
787 Survey Expenses	5,440.25	0%	13,333.33	0%	7,893.08	59%	5,440.25	0%	13,333.33	0%	7,893.08	59%
788 Research, Exploration and Development Exp.	-	0%	2,500.00	0%	2,500.00	100%	-	0%	2,500.00	0%	2,500.00	100%
792 Generation, Transmission and Distribution Exp.	54,260.69	1%	414,116.67	10%	359,855.98	87%	54,260.69	1%	414,116.67	10%	359,855.98	87%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	8,200.00	0%	8,200.00	0%	-	0%
796 Membership Dues and Cont to Organization	15,003.75	0%	7,166.67	0%	(7,837.08)	-109%	15,003.75	0%	7,166.67	0%	(7,837.08)	-109%
797 Cultural and Athletics Expenses	-	0%	2,500.00	0%	2,500.00		-	0%	2,500.00	0%	2,500.00	
842 Legal Services	10,000.00	0%	14,500.00	0%	4,500.00	31%	10,000.00	0%	14,500.00	0%	4,500.00	31%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	31,250.00	1%	31,250.00	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	21,000.00	0%	22,500.00	1%	1,500.00	7%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	1,200.00	0%	2,000.00	0%	800.00	40%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	2,472.03	0%	2,472.03	0%
903 Depreciation-Plant (UPIS)	345,061.01	8%	345,061.01	8%	-	0%	345,061.01	8%	345,061.01	8%	-	0%
904 Depreciation-Building and Other Structure	20,795.95	0%	20,795.95	1%	-	0%	20,795.95	0%	20,795.95	1%	-	0%
907 Depreciation-Office Equipment	32,634.73	1%	32,634.73	1%	-	0%	32,634.73	1%	32,634.73	1%	-	0%
908 Depreciation-Laboratory Equipment	1,036.22	0%	1,036.22	0%	-	0%	1,036.22	0%	1,036.22	0%	-	0%
914 Depreciation-Land Transportation Equipment	11,331.48	0%	11,331.48	0%	-	0%	11,331.48	0%	11,331.48	0%	-	0%
925 Depreciation-Other Machinery and Equipment	112,474.96	2%	112,474.96	3%	-	0%	112,474.96	2%	112,474.96	3%	-	0%
926 Depreciation-Furniture and Fixture	879.34	0%	879.34	0%	-	0%	879.34	0%	879.34	0%	-	0%
989 Other Maintenance and Operation Expenses	3,730.00	0%	21,416.67	1%	17,686.67	0%	3,730.00	0%	21,416.67	1%	17,686.67	0%
Total Other Operation Expenses	980,403.02	22%	1,482,683.98	36%	502,280.96	34%	980,403.02	22%	1,482,683.98	36%	502,280.96	34%
Total Operation Expenses	2,731,323.08	60%	3,696,043.65	89%	964,720.57	26%	2,731,323.08	60%	3,696,043.65	89%	964,720.57	26%

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Maintenance Expenses:													
803 Repairs and Maintenance-Plant (UPIS)	137,817.47	3%	303,033.33	7%	165,215.86	55%	137,817.47	3%	303,033.33	7%	165,215.86	55%	
804 Repairs and Maintenance-Bldg & Other Structure	3,441.50	0%	66,666.67	2%	63,225.17	95%	3,441.50	0%	66,666.67	2%	63,225.17	95%	
807 Repairs and Maintenance-Office Equipment	1,000.00	0%	5,000.00	0%	4,000.00	80%	1,000.00	0%	5,000.00	0%	4,000.00	80%	
814 Repairs and Maintenance-Land Transport Equip't	11,624.00	0%	16,208.33	0%	4,584.33	28%	11,624.00	0%	16,208.33	0%	4,584.33	28%	
825 Repairs and Maintenance-Other Mach. & Equip't.	1,700.00	0%	40,500.00	1%	38,800.00	96%	1,700.00	0%	40,500.00	1%	38,800.00	96%	
826 Repairs and Maintenance-Furniture and Fixtures	1,700.00	0%	1,000.00	0%	(700.00)	0%	1,700.00	0%	1,000.00	0%	(700.00)	-70%	
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	-	0%	700.00	0%	700.00	100%	
Total Maintenance Expenses	157,282.97	3%	433,108.33	10%	275,825.36	64%	157,282.97	3%	433,108.33	10%	275,825.36	64%	
Total Operation and Maintenance Expenses	2,888,606.05	64%	4,129,151.98	99%	1,240,545.93	30%	2,888,606.05	64%	4,129,151.98	99%	1,240,545.93	30%	
Utility Operating Income	1,655,018.58	36%	22,145.05	1%	(848,218.33)	-3830%	1,655,018.58	36%	22,145.05	1%	(848,218.33)	-3830%	
Net Income Before Interest & Financial Charges	1,655,018.58	36%	22,145.05	1%	(848,218.33)	-3830%	1,655,018.58	36%	22,145.05	1%	(848,218.33)	-3830%	
991 Bank Charge	100.00	0%	525.00	0%	425.00	0%	100.00	0%	525.00	0%	425.00	0%	
995 Documentary Stamp Expense	-	0	-	0%	-	0%	-	0%	-	0	-	0%	
996 Interest Expenses	193,307.24	4%	193,307.24	5%	-	0%	193,307.24	4%	193,307.24	5%	-	0%	
NET INCOME FOR THE PERIOD	1,461,611.34	32%	(171,687.19)	-4%	1,633,298.53	-951%	1,461,611.34	32%	(171,687.19)	-4%	1,633,298.53	-951%	

Prepared by:


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Senior Corporate Accountant

Noted by:


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General Manager

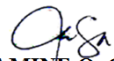
**CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended February 28, 2014**

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	717.00	0%	-	0%	717.00	0%	1,242.00	0%	-	0%	1,242.00	0%
576 Generation, Transmission and Distribution Income	3,952,040.00	94%	3,882,333.22	93%	69,706.78	2%	8,192,747.25	94%	7,750,924.62	93%	441,822.63	6%
662 Less: Discounts	(5,431.85)	0%	-	0%	(5,431.85)	0%	(11,233.58)	0%	-	0%	(11,233.58)	0%
612 Interest Income	376.28	0%	6,411.98	0%	(6,035.70)	0%	23,064.83	0%	12,823.95	0%	10,240.88	0%
618 Other Business and Service Income	121,973.81	3%	155,778.33	4%	(33,804.52)	-22%	280,549.73	3%	311,556.67	4%	(31,006.94)	-10%
619 Fines and Penalties-Service Income	121,008.68	3%	122,181.99	3%	(1,173.31)	-1%	247,938.32	3%	244,363.97	3%	3,574.35	1%
Total Business and Service Income	4,190,683.92	100%	4,166,705.52	100%	23,978.40	1%	8,734,308.55	100%	8,319,669.21	100%	414,639.34	5%
Less: Operating Expenses												
Operation Expenses												
Personal Services												
701 Salaries and Wages	807,896.34	19%	1,000,058.00	24%	192,161.66	19%	1,612,210.52	18%	2,000,115.99	24%	387,905.47	19%
706 Salaries and Wages- Others	178,616.40	4%	223,240.76	5%	44,624.36	20%	315,938.06	4%	446,481.52	5%	130,543.46	29%
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	192,000.00	2%	240,000.00	3%	48,000.00	20%
709 Productivity Incentive Bonus	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	47,000.00	1%	47,000.00	1%	-	0%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	47,000.00	1%	47,000.00	1%	-	0%
713 Honoraria (Directors' Fee & Remunerations, etc)	29,400.00	1%	73,500.00	2%	44,100.00	60%	62,475.00	1%	147,000.00	2%	84,525.00	58%
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	153,600.00	2%	218,300.00	3%	64,700.00	30%
721 Life and Retirement Insurance Contributions	103,475.88	2%	128,391.03	3%	24,915.15	0%	206,895.48	2%	256,782.07	3%	49,886.59	19%
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	9,600.00	0%	11,800.00	0%	2,200.00	19%
723 PHILHEALTH Contributions	9,925.00	0%	15,918.89	0%	5,993.89	38%	19,825.00	0%	31,837.78	0%	12,012.78	38%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	9,550.74	0%	11,800.00	0%	2,249.26	19%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	5%	472,009.32	6%	53,495.07	0%
749 Other Personnel Benefits	-	0%	12,291.67	0%	12,291.67	0%	15,000.00	0%	24,583.33	0%	9,583.33	0%
Total Personal Services	1,358,688.99	32%	1,741,350.35	42%	382,661.36	22%	3,109,609.05	36%	3,954,710.01	48%	845,100.96	21%
Other Operation Expenses												
751 Office Supplies Expense	24,601.54	1%	41,876.15	1%	17,274.61	41%	78,620.11	1%	83,752.29	1%	5,132.18	6%
757 Fuel, Oil and Lubricants Expenses	37,206.45	1%	35,000.00	1%	(2,206.45)	-6%	70,176.14	1%	70,000.00	1%	(176.14)	0%
759 Maintenance Supply Expenses	16,055.00	0%	5,924.20	0%	(10,130.80)	0%	20,328.00	0%	11,848.39	0%	(8,479.61)	0%
765 Other Supplies Expenses	3,840.20	0%	3,289.58	0%	(550.62)	0%	3,840.20	0%	6,579.17	0%	2,738.97	0%
766 Travel Expenses	46,916.03	1%	70,000.00	2%	23,083.97	33%	96,401.07	1%	140,000.00	2%	43,598.93	31%
767 Training and Scholarship Expenses	350.00	0%	46,666.67	1%	46,316.67	99%	51,692.00	1%	93,333.33	1%	41,641.33	45%
768 Water	2,687.50	0%	2,500.00	0%	(187.50)	-8%	5,118.50	0%	5,000.00	0%	(118.50)	-2%
769 Electricity	36,016.46	1%	30,000.00	1%	(6,016.46)	-20%	62,909.50	1%	60,000.00	1%	(2,909.50)	-5%


		% to	Budget	% to	Variance	% to		% to	Budget	% to	Variance	% to
	Total		Amount	Total	Amount	Budget		Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	410.00	0%	2,000.00	0%	1,590.00	80%	1,185.00	0%	4,000.00	0%	2,815.00	70%
773 Telephone Expenses-Landline	6,916.95	0%	9,000.00	0%	2,083.05	23%	6,916.95	0%	18,000.00	0%	11,083.05	62%
774 Telephone Expenses-Mobile	18,566.46	0%	16,950.00	0%	(1,616.46)	-10%	22,586.46	0%	33,900.00	0%	11,313.54	33%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	-	0%	7,250.00	0%	7,250.00	100%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	700.00	0%	(2,900.00)	-414%
777 Printing Expenses	-	0%	1,500.00	0%	1,500.00	100%	200.00	0%	3,000.00	0%	2,800.00	93%
778 Advertising, promotional and Marketing Exps.	11,428.00	0%	4,000.00	0%	(7,428.00)	-186%	11,428.00	0%	8,000.00	0%	(3,428.00)	-43%
779 Taxes, Duties and Licenses	84,925.65	2%	91,416.67	2%	6,491.02	7%	167,387.74	2%	182,833.33	2%	15,445.59	8%
781 Insurance Premium	8,030.40	0%	34,583.33	1%	26,552.93	77%	21,893.16	0%	69,166.67	1%	47,273.51	68%
782 Representation Expenses	13,748.00	0%	17,833.33	0%	4,085.33	23%	24,770.45	0%	35,666.67	0%	10,896.22	31%
787 Survey Expenses	2,688.54	0%	13,333.33	0%	10,644.79	80%	8,128.79	0%	26,666.67	0%	18,537.88	70%
788 Research, Exploration and Development Exp.	1,523.00	0%	2,500.00	0%	977.00	39%	1,523.00	0%	5,000.00	0%	3,477.00	70%
792 Generation, Transmission and Distribution Exp.	236,686.78	6%	414,116.67	10%	177,429.89	43%	290,947.47	3%	828,233.33	10%	537,285.86	65%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	16,400.00	0%	16,400.00	0%	-	0%
796 Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	15,003.75	0%	14,333.33	0%	(670.42)	-5%
797 Cultural and Athletics Expenses	-	0%	2,500.00	0%	2,500.00		-	0%	5,000.00	0%	5,000.00	
842 Legal Services	10,000.00	0%	14,500.00	0%	4,500.00	31%	20,000.00	0%	29,000.00	0%	9,000.00	31%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	62,500.00	1%	62,500.00	0%
846 Security Services	21,000.00	1%	22,500.00	1%	1,500.00	7%	42,000.00	0%	45,000.00	1%	3,000.00	7%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	2,400.00	0%	4,000.00	0%	1,600.00	40%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	4,944.06	0%	4,944.06	0%
903 Depreciation-Plant (UPIS)	339,876.22	8%	345,061.01	8%	5,184.79	0%	684,937.23	8%	690,122.02	8%	5,184.79	0%
904 Depreciation-Building and Other Structure	20,795.90	0%	20,795.95	0%	0.05	0%	41,591.85	0%	41,591.90	0%	0.05	0%
907 Depreciation-Office Equipment	31,486.14	1%	32,634.73	1%	1,148.59	0%	64,120.87	1%	65,269.46	1%	1,148.59	0%
908 Depreciation-Laboratory Equipment	1,036.23	0%	1,036.22	0%	(0.01)	0%	2,072.45	0%	2,072.44	0%	(0.01)	0%
914 Depreciation-Land Transportation Equipment	11,331.45	0%	11,331.48	0%	0.03	0%	22,662.93	0%	22,662.96	0%	0.03	0%
925 Depreciation-Other Machinery and Equipment	112,258.24	3%	112,474.96	3%	216.72	0%	224,733.20	3%	224,949.92	3%	216.72	0%
926 Depreciation-Furniture and Fixture	995.58	0%	879.34	0%	(116.24)	0%	1,874.92	0%	1,758.68	0%	(116.24)	0%
989 Other Maintenance and Operation Expenses	7,489.19	0%	21,416.67	1%	13,927.48	0%	11,219.19	0%	42,833.33	1%	31,614.14	0%
Total Other Operation Expenses	1,118,265.91	27%	1,482,683.98	36%	364,418.07	25%	2,098,668.93	24%	2,965,367.96	36%	866,699.03	29%
Total Operation Expenses	2,476,954.90	59%	3,224,034.33	77%	747,079.43	23%	5,208,277.98	60%	6,920,077.97	83%	1,711,799.99	25%

	% to	Budget	% to	Variance	% to		% to	Budget	% to	Variance	% to	
	Total	Amount	Total	Amount	Budget		Total	Amount	Total	Amount	Budget	
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	239,763.53	6%	303,033.33	7%	63,269.80	21%	377,581.00	4%	606,066.67	7%	228,485.67	38%
804 Repairs and Maintenance-Bldg & Other Structure	2,330.00	0%	66,666.67	2%	64,336.67	97%	5,771.50	0%	133,333.33	2%	127,561.83	96%
807 Repairs and Maintenance-Office Equipment	7,015.00	0%	5,000.00	0%	(2,015.00)	-40%	8,015.00	0%	10,000.00	0%	1,985.00	20%
808 Repairs and Maintenance-Laboratory Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport Equip't	8,734.56	0%	16,208.33	0%	7,473.77	46%	20,358.56	0%	32,416.67	0%	12,058.11	37%
825 Repairs and Maintenance-Other Mach. & Equip't.	631.00	0%	40,500.00	1%	39,869.00	98%	2,331.00	0%	81,000.00	1%	78,669.00	97%
826 Repairs and Maintenance-Furniture and Fixtures	-	0%	1,000.00	0%	1,000.00	0%	1,700.00	0%	2,000.00	0%	300.00	15%
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	-	0%	1,400.00	0%	1,400.00	100%
Total Maintenance Expenses	258,474.09	6%	433,108.33	10%	174,634.24	40%	415,757.06	5%	866,216.67	10%	450,459.61	52%
Total Operation and Maintenance Expenses	2,735,428.99	65%	3,657,142.66	88%	921,713.67	25%	5,624,035.04	64%	7,786,294.64	94%	2,162,259.60	28%
Utility Operating Income	1,455,254.93	35%	509,562.86	12%	(897,735.27)	-176%	3,110,273.51	36%	533,374.57	6%	(1,747,620.26)	-328%
Net Income Before Interest & Financial Charges	1,455,254.93	35%	509,562.86	12%	(897,735.27)	-176%	3,110,273.51	36%	533,374.57	6%	(1,747,620.26)	-328%
991 Bank Charge	-	0%	525.00	0%	525.00	0%	100.00	0%	1,050.00	0%	950.00	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	-	0%	-	0	-	0%
996 Interest Expenses	192,052.00	5%	385,359.24	9%	193,307.24	0%	385,359.24	4%	385,359.24	5%	-	0%
NET INCOME FOR THE PERIOD	1,263,202.93	30%	123,678.62	3%	1,139,524.31	921%	2,724,814.27	31%	146,965.33	2%	2,577,848.94	1754%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

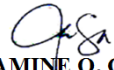
CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended March 31, 2014

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Business and Service Income													
571 Sales Revenue	90.00	0%	-	0%	90.00	0%	1,332.00	0%	-	0%	1,332.00	0%	
576 Generation, Transmission and Distribution Income	3,847,996.20	93%	3,902,650.64	93%	(54,654.44)	-1%	12,040,743.45	94%	11,653,575.26	93%	387,168.19	3%	
662 Less: Discounts	(5,546.75)	0%	-	0%	(5,546.75)	0%	(16,780.33)	0%	-	0%	(16,780.33)	0%	
612 Interest Income	4,469.18	0%	6,411.98	0%	(1,942.80)	0%	27,534.01	0%	19,235.93	0%	8,298.08	0%	
618 Other Business and Service Income	151,350.19	4%	155,778.33	4%	(4,428.14)	-3%	431,899.92	3%	467,335.00	4%	(35,435.08)	-8%	
619 Fines and Penalties-Service Income	118,775.00	3%	122,181.99	3%	(3,406.99)	-3%	366,713.32	3%	366,545.96	3%	167.36	0%	
Total Business and Service Income	4,117,133.82	100%	4,187,022.94	100%	(69,889.12)	-2%	12,851,442.37	100%	12,506,692.15	100%	344,750.22	3%	
Less: Operating Expenses													
Operation Expenses													
Personal Services													
701 Salaries and Wages	808,406.35	20%	1,000,058.00	24%	191,651.65	19%	2,420,616.87	19%	3,000,173.99	24%	579,557.12	19%	
706 Salaries and Wages- Others	171,614.02	4%	223,240.76	5%	51,626.74	23%	487,552.08	4%	669,722.28	5%	182,170.20	27%	
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	288,000.00	2%	360,000.00	3%	72,000.00	20%	
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	70,500.00	1%	70,500.00	1%	-	0%	
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	70,500.00	1%	70,500.00	1%	-	0%	
712 Clothing and Uniform Allowance	240,000.00	6%	295,000.00	7%	55,000.00	0%	240,000.00	2%	295,000.00	2%	55,000.00	19%	
713 Honoraria (Directors' Fee & Remunerations, etc)	25,725.00	1%	73,500.00	2%	47,775.00	65%	88,200.00	1%	220,500.00	2%	132,300.00	60%	
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	230,400.00	2%	327,450.00	3%	97,050.00	30%	
721 Life and Retirement Insurance Contributions	103,494.48	3%	128,391.03	3%	24,896.55	0%	310,389.96	2%	385,173.10	3%	74,783.14	19%	
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	14,400.00	0%	17,700.00	0%	3,300.00	19%	
723 PHILHEALTH Contributions	9,912.50	0%	15,918.89	0%	6,006.39	38%	29,737.50	0%	47,756.67	0%	18,019.17	38%	
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	14,326.11	0%	17,700.00	0%	3,373.89	19%	
725 Provident Fund Contributions	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	3%	472,009.32	4%	53,495.07	0%	
749 Other Personnel Benefits	-	0%	12,291.67	0%	12,291.67	0%	15,000.00	0%	36,875.00	0%	21,875.00	0%	
Total Personal Services	1,588,527.72	39%	2,036,350.35	49%	447,822.63	22%	4,698,136.77	37%	5,991,060.36	48%	1,292,923.59	22%	
Other Operation Expenses													
751 Office Supplies Expense	39,644.32	1%	41,876.15	1%	2,231.83	5%	118,264.43	1%	125,628.44	1%	7,364.01	6%	
757 Fuel, Oil and Lubricants Expenses	61,675.57	1%	35,000.00	1%	(26,675.57)	-76%	131,851.71	1%	105,000.00	1%	(26,851.71)	-26%	
759 Maintenance Supply Expenses	20,236.00	0%	5,924.20	0%	(14,311.80)	0%	40,564.00	0%	17,772.59	0%	(22,791.41)	0%	
765 Other Supplies Expenses	765.00	0%	3,289.58	0%	2,524.58	0%	4,605.20	0%	9,868.75	0%	5,263.55	0%	
766 Travel Expenses	139,540.80	3%	70,000.00	2%	(69,540.80)	-99%	235,941.87	2%	210,000.00	2%	(25,941.87)	-12%	
767 Training and Scholarship Expenses	46,700.00	1%	46,666.67	1%	(33.33)	0%	98,392.00	1%	140,000.00	1%	41,608.00	30%	
768 Water	2,431.00	0%	2,500.00	0%	69.00	3%	7,549.50	0%	7,500.00	0%	(49.50)	-1%	
769 Electricity	30,187.06	1%	30,000.00	1%	(187.06)	-1%	93,096.56	1%	90,000.00	1%	(3,096.56)	-3%	


	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	495.00	0%	2,000.00	0%	1,505.00	75%	1,680.00	0%	6,000.00	0%	4,320.00	72%
773 Telephone Expenses-Landline	8,688.36	0%	9,000.00	0%	311.64	3%	15,605.31	0%	27,000.00	0%	11,394.69	42%
774 Telephone Expenses-Mobile	9,004.81	0%	16,950.00	0%	7,945.19	47%	31,591.27	0%	50,850.00	0%	19,258.73	38%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	-	0%	10,875.00	0%	10,875.00	100%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	1,050.00	0%	(2,550.00)	-243%
777 Printing Expenses	8,270.00	0%	1,500.00	0%	(6,770.00)	-451%	8,470.00	0%	4,500.00	0%	(3,970.00)	-88%
778 Advertising, promotional and Marketing Exps.	1,500.00	0%	4,000.00	0%	2,500.00	63%	12,928.00	0%	12,000.00	0%	(928.00)	-8%
779 Taxes, Duties and Licenses	80,820.73	2%	91,416.67	2%	10,595.94	12%	248,208.47	2%	274,250.00	2%	26,041.53	9%
781 Insurance Premium	10,821.29	0%	34,583.33	1%	23,762.04	69%	32,714.45	0%	103,750.00	1%	71,035.55	68%
782 Representation Expenses	10,035.25	0%	17,833.33	0%	7,798.08	44%	34,805.70	0%	53,500.00	0%	18,694.30	35%
783 Awards and Rewards	-		-		-		-		-		-	#DIV/0!
787 Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	8,128.79	0%	40,000.00	0%	31,871.21	80%
788 Research, Exploration and Development Exp.	-	0%	2,500.00	0%	2,500.00	100%	1,523.00	0%	7,500.00	0%	5,977.00	80%
792 Generation, Transmission and Distribution Exp.	561,032.75	14%	414,116.67	10%	(146,916.08)	-35%	851,980.22	7%	1,242,350.00	10%	390,369.78	31%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	24,600.00	0%	24,600.00	0%	-	0%
796 Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	15,003.75	0%	21,500.00	0%	6,496.25	30%
797 Cultural and Athletics Expenses	1,385.00	0%	2,500.00	0%	1,115.00		1,385.00	0%	7,500.00	0%	6,115.00	
842 Legal Services	11,750.00	0%	14,500.00	0%	2,750.00	19%	31,750.00	0%	43,500.00	0%	11,750.00	27%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	93,750.00	1%	93,750.00	0%
846 Security Services	21,000.00	1%	22,500.00	1%	1,500.00	7%	63,000.00	0%	67,500.00	1%	4,500.00	7%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	3,600.00	0%	6,000.00	0%	2,400.00	40%
850 Reforestation Expense	400.00		-				400.00		-			
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	7,416.10	0%	7,416.10	0%
902 Depreciation Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
903 Depreciation-Plant (UPIS)	342,446.45	8%	345,061.01	8%	2,614.56	0%	1,027,383.68	8%	1,035,183.03	8%	7,799.35	0%
904 Depreciation-Building and Other Structure	20,795.95	1%	20,795.95	0%	-	0%	62,387.80	0%	62,387.85	0%	0.05	0%
907 Depreciation-Office Equipment	32,255.01	1%	32,634.73	1%	379.72	0%	96,375.88	1%	97,904.19	1%	1,528.31	0%
908 Depreciation-Laboratory Equipment	1,036.22	0%	1,036.22	0%	-	0%	3,108.67	0%	3,108.66	0%	(0.01)	0%
914 Depreciation-Land Transportation Equipment	11,331.48	0%	11,331.48	0%	-	0%	33,994.41	0%	33,994.44	0%	0.03	0%
925 Depreciation-Other Machinery and Equipment	112,258.29	3%	112,474.96	3%	216.67	0%	336,991.49	3%	337,424.88	3%	433.39	0%
926 Depreciation-Furniture and Fixture	995.58	0%	879.34	0%	(116.24)	0%	2,870.50	0%	2,638.02	0%	(232.48)	0%
989 Other Maintenance and Operation Expenses	5,600.00	0%	21,416.67	1%	15,816.67	0%	16,819.19	0%	64,250.00	1%	47,430.81	0%
Total Other Operation Expenses	1,602,501.92	39%	1,482,683.98	35%	(119,417.94)	-8%	3,701,170.85	29%	4,448,051.94	36%	747,281.09	17%
Total Operation Expenses	3,191,029.64	77%	3,519,034.33	84%	328,404.69	9%	8,399,307.62	65%	10,439,112.30	83%	2,040,204.68	20%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	223,478.43	5%	303,033.33	7%	79,554.90	26%	601,059.43	5%	909,100.00	7%	308,040.57	34%
804 Repairs and Maintenance-Bldg & Other Structure	2,810.00	0%	66,666.67	2%	63,856.67	96%	8,581.50	0%	200,000.00	2%	191,418.50	96%
807 Repairs and Maintenance-Office Equipment	7,643.00	0%	5,000.00	0%	(2,643.00)	-53%	15,658.00	0%	15,000.00	0%	(658.00)	-4%
808 Repairs and Maintenance-Laboratory Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport Equip't	5,103.00	0%	16,208.33	0%	11,105.33	69%	25,461.56	0%	48,625.00	0%	23,163.44	48%
825 Repairs and Maintenance-Other Mach. & Equip't.	8,883.25	0%	40,500.00	1%	31,616.75	78%	11,214.25	0%	121,500.00	1%	110,285.75	91%
826 Repairs and Maintenance-Furniture and Fixtures	-	0%	1,000.00	0%	1,000.00	0%	1,700.00	0%	3,000.00	0%	1,300.00	43%
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	-	0%	2,100.00	0%	2,100.00	100%
Total Maintenance Expenses	247,917.68	6%	433,108.33	10%	185,190.65	43%	663,674.74	5%	1,299,325.00	10%	635,650.26	49%
Total Operation and Maintenance Expenses	3,438,947.32	84%	3,952,142.66	94%	513,595.34	13%	9,062,982.36	71%	11,738,437.30	94%	2,675,854.94	23%
Utility Operating Income	678,186.50	16%	234,880.28	6%	(583,484.46)	-248%	3,788,460.01	29%	768,254.85	6%	(2,331,104.71)	-303%
Other Income			-									
659 Other Income	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Net Income Before Interest & Financial Charges	678,186.50	16%	234,880.28	6%	(583,484.46)	-248%	3,788,460.01	29%	768,254.85	6%	(2,331,104.71)	-303%
991 Bank Charge	50.00	0%	525.00	0%	475.00	0%	150.00	0%	1,575.00	0%	1,425.00	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	-	0%	-	0	-	0%
996 Interest Expenses	172,332.56	4%	172,332.56	4%	-	0%	557,691.80	4%	557,691.80	4%	-	0%
NET INCOME FOR THE PERIOD	505,803.94	12%	62,022.72	1%	443,781.22	716%	3,230,618.21	25%	208,988.05	2%	3,021,630.16	1446%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

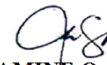
**CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended April 30, 2014**

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	651.00	0%	-	0%	651.00	0%	1,983.00	0%	-	0%	1,983.00	0%
576 Generation, Transmission and Distribution Income	4,201,291.20	93%	3,928,458.54	93%	272,832.66	7%	16,242,034.65	94%	15,582,033.80	93%	660,000.85	4%
662 Less: Discounts	(5,532.87)	0%	-	0%	(5,532.87)	0%	(22,313.20)	0%	-	0%	(22,313.20)	0%
612 Interest Income	23,090.89	1%	6,411.98	0%	16,678.91	0%	50,624.90	0%	25,647.91	0%	24,976.99	0%
618 Other Business and Service Income	130,853.49	3%	155,778.33	4%	(24,924.84)	-16%	562,753.41	3%	623,113.33	4%	(60,359.92)	-10%
619 Fines and Penalties-Service Income	148,634.45	3%	122,181.99	3%	26,452.46	22%	515,347.77	3%	488,727.94	3%	26,619.83	5%
Total Business and Service Income	4,498,988.16	100%	4,212,830.84	100%	286,157.32	7%	17,350,430.53	100%	16,719,522.98	100%	630,907.55	4%
					4,475,897.27							
Less: Operating Expenses												
Operation Expenses												
Personal Services												
701 Salaries and Wages	804,558.56	18%	1,000,058.00	24%	195,499.44	20%	3,225,175.43	19%	4,000,231.99	24%	775,056.56	19%
706 Salaries and Wages- Others	173,649.77	4%	223,240.76	5%	49,590.99	22%	661,201.85	4%	892,963.04	5%	231,761.19	26%
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	384,000.00	2%	480,000.00	3%	96,000.00	20%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	94,000.00	1%	94,000.00	1%	-	0%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	94,000.00	1%	94,000.00	1%	-	0%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	2%	55,000.00	19%
713 Honoraria (Directors' Fee & Remunerations, etc)	25,725.00	1%	73,500.00	2%	47,775.00	65%	113,925.00	1%	294,000.00	2%	180,075.00	61%
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	307,200.00	2%	436,600.00	3%	129,400.00	30%
721 Life and Retirement Insurance Contributions	103,494.48	2%	128,391.03	3%	24,896.55	0%	413,884.44	2%	513,564.13	3%	99,679.69	19%
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	19,200.00	0%	23,600.00	0%	4,400.00	19%
723 PHILHEALTH Contributions	9,912.50	0%	15,918.89	0%	6,006.39	38%	39,650.00	0%	63,675.56	0%	24,025.56	38%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	19,101.48	0%	23,600.00	0%	4,498.52	19%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	2%	472,009.32	3%	53,495.07	0%
749 Other Personnel Benefits	-	0%	12,291.67	0%	12,291.67	0%	15,000.00	0%	49,166.67	0%	34,166.67	0%
Total Personal Services	1,346,715.68	30%	1,741,350.35	41%	394,634.67	23%	6,044,852.45	35%	7,732,410.70	46%	1,687,558.25	22%
Other Operation Expenses												
751 Office Supplies Expense	29,616.99	1%	41,876.15	1%	12,259.16	29%	147,881.42	1%	167,504.58	1%	19,623.16	12%
757 Fuel, Oil and Lubricants Expenses	28,555.61	1%	35,000.00	1%	6,444.39	18%	160,407.32	1%	140,000.00	1%	(20,407.32)	-15%
759 Maintenance Supply Expenses	4,388.75	0%	5,924.20	0%	1,535.45	0%	44,952.75	0%	23,696.79	0%	(21,255.96)	0%
765 Other Supplies Expenses	-	0%	3,289.58	0%	3,289.58	0%	4,605.20	0%	13,158.33	0%	8,553.13	0%
766 Travel Expenses	38,138.99	1%	70,000.00	2%	31,861.01	46%	274,080.86	2%	280,000.00	2%	5,919.14	2%
767 Training and Scholarship Expenses	27,000.00	1%	46,666.67	1%	19,666.67	42%	125,392.00	1%	186,666.67	1%	61,274.67	33%
768 Water	2,687.50	0%	2,500.00	0%	(187.50)	-8%	10,237.00	0%	10,000.00	0%	(237.00)	-2%
769 Electricity	36,774.55	1%	30,000.00	1%	(6,774.55)	-23%	129,871.11	1%	120,000.00	1%	(9,871.11)	-8%

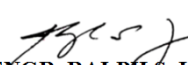
	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	1,245.00	0%	2,000.00	0%	755.00	38%	2,925.00	0%	8,000.00	0%	5,075.00	63%
773 Telephone Expenses-Landline	13,510.75	0%	9,000.00	0%	(4,510.75)	-50%	29,116.06	0%	36,000.00	0%	6,883.94	19%
774 Telephone Expenses-Mobile	2,533.24	0%	16,950.00	0%	14,416.76	85%	34,124.51	0%	67,800.00	0%	33,675.49	50%
775 Internet Expenses	6,720.00	0%	3,625.00	0%	(3,095.00)	-85%	6,720.00	0%	14,500.00	0%	7,780.00	54%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	1,400.00	0%	(2,200.00)	-157%
777 Printing Expenses	185.00	0%	1,500.00	0%	1,315.00	88%	8,655.00	0%	6,000.00	0%	(2,655.00)	-44%
778 Advertising, promotional and Marketing Exps.	2,300.00	0%	4,000.00	0%	1,700.00	43%	15,228.00	0%	16,000.00	0%	772.00	5%
779 Taxes, Duties and Licenses	86,956.06	2%	91,416.67	2%	4,460.61	5%	335,164.53	2%	365,666.67	2%	30,502.14	8%
781 Insurance Premium	24,418.68	1%	34,583.33	1%	10,164.65	29%	57,133.13	0%	138,333.33	1%	81,200.20	59%
782 Representation Expenses	8,720.75	0%	17,833.33	0%	9,112.58	51%	43,526.45	0%	71,333.33	0%	27,806.88	39%
787 Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	8,128.79	0%	53,333.33	0%	45,204.54	85%
788 Research, Exploration and Development Exp.	1,701.75	0%	2,500.00	0%	798.25	32%	3,224.75	0%	10,000.00	0%	6,775.25	68%
792 Generation, Transmission and Distribution Exp.	684,048.13	15%	414,116.67	10%	(269,931.46)	-65%	1,536,028.35	9%	1,656,466.67	10%	120,438.32	7%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	32,800.00	0%	32,800.00	0%	-	0%
796 Membership Dues and Cont to Organization	8,279.00	0%	7,166.67	0%	(1,112.33)	-16%	23,282.75	0%	28,666.67	0%	5,383.92	19%
797 Cultural and Athletics Expenses	800.00	0%	2,500.00	0%	1,700.00		2,185.00	0%	10,000.00	0%	7,815.00	
842 Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	40,750.00	0%	58,000.00	0%	17,250.00	30%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	125,000.00	1%	125,000.00	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	84,000.00	0%	90,000.00	1%	6,000.00	7%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	4,800.00	0%	8,000.00	0%	3,200.00	40%
850 Reforestation Expense	-		16,666.67	0%	16,666.67		400.00		66,666.67		66,266.67	99%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	9,888.13	0%	9,888.13	0%
903 Depreciation-Plant (UPIS)	339,331.88	8%	345,061.01	8%	5,729.13	0%	1,366,715.56	8%	1,380,244.04	8%	13,528.48	0%
904 Depreciation-Building and Other Structure	20,795.90	0%	20,795.95	0%	0.05	0%	83,183.70	0%	83,183.80	0%	0.10	0%
907 Depreciation-Office Equipment	30,911.15	1%	32,634.73	1%	1,723.58	0%	127,287.03	1%	130,538.92	1%	3,251.89	0%
908 Depreciation-Laboratory Equipment	1,036.23	0%	1,036.22	0%	(0.01)	0%	4,144.90	0%	4,144.88	0%	(0.02)	0%
914 Depreciation-Land Transportation Equipment	11,331.45	0%	11,331.48	0%	0.03	0%	45,325.86	0%	45,325.92	0%	0.06	0%
925 Depreciation-Other Machinery and Equipment	112,118.38	2%	112,474.96	3%	356.58	0%	449,109.87	3%	449,899.84	3%	789.97	0%
926 Depreciation-Furniture and Fixture	995.57	0%	879.34	0%	(116.23)	0%	3,866.07	0%	3,517.36	0%	(348.71)	0%
989 Other Maintenance and Operation Expenses	2,040.00	0%	21,416.67	1%	19,376.67	0%	18,859.19	0%	85,666.67	1%	66,807.48	0%
Total Other Operation Expenses	1,566,541.31	35%	1,499,350.65	36%	(67,190.66)	-4%	5,267,712.16	30%	5,997,402.59	35%	729,690.43	12%
Total Operation Expenses	2,913,256.99	65%	3,240,700.99	77%	327,444.00	10%	11,312,564.61	65%	13,729,813.29	82%	2,417,248.68	18%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	251,714.27	6%	303,033.33	7%	51,319.06	17%	852,773.70	5%	1,212,133.33	7%	359,359.63	30%
804 Repairs and Maintenance-Bldg & Other Structure	18,698.12	0%	66,666.67	2%	47,968.55	72%	27,279.62	0%	266,666.67	2%	239,387.05	90%
807 Repairs and Maintenance-Office Equipment	7,590.00	0%	5,000.00	0%	(2,590.00)	-52%	23,248.00	0%	20,000.00	0%	(3,248.00)	-16%
814 Repairs and Maintenance-Land Transport Equip't	7,925.00	0%	16,208.33	0%	8,283.33	51%	33,386.56	0%	64,833.33	0%	31,446.77	49%
825 Repairs and Maintenance-Other Mach. & Equip't.	14,414.34	0%	40,500.00	1%	26,085.66	64%	25,628.59	0%	162,000.00	1%	136,371.41	84%
826 Repairs and Maintenance-Furniture and Fixtures	1,798.00	0%	1,000.00	0%	(798.00)	0%	3,498.00	0%	4,000.00	0%	502.00	13%
827 Restorations and Maintenance - Books	1,460.00	0%	700.00	0%	(760.00)	-109%	1,460.00	0%	2,800.00	0%	1,340.00	48%
Total Maintenance Expenses	303,599.73	7%	433,108.33	10%	129,508.60	30%	967,274.47	6%	1,732,433.33	10%	765,158.86	44%
Total Operation and Maintenance Expenses	3,216,856.72	72%	3,673,809.33	87%	456,952.61	12%	12,279,839.08	71%	15,462,246.63	92%	3,182,407.55	21%
Utility Operating Income	1,282,131.44	28%	539,021.51	13%	(170,795.28)	-32%	5,070,591.45	29%	1,257,276.35	8%	(2,551,499.99)	-203%
Other Income			-									
659 Other Income	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Net Income Before Interest & Financial Charges	1,282,131.44	28%	539,021.51	13%	(170,795.28)	-32%	5,070,591.45	29%	1,257,276.35	8%	(2,551,499.99)	-203%
991 Bank Charge	-	0%	525.00	0%	525.00	0%	150.00	0%	2,100.00	0%	1,950.00	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	-	0%	-	0	-	0%
996 Interest Expenses	189,541.52	4%	189,541.52	4%	-	0%	747,233.32	4%	747,233.32	4%	-	0%
NET INCOME FOR THE PERIOD	1,092,589.92	24%	348,954.99	8%	743,634.93	213%	4,323,208.13	25%	507,943.03	3%	3,815,265.10	751%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended May 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	1,075.00	0%	-	0%	1,075.00	0%	3,058.00	0%	-	0%	3,058.00	0%
576 Generation, Transmission and Distribution Income	3,945,832.97	92%	3,928,458.54	93%	17,374.43	0%	20,232,390.25	94%	19,529,533.43	93%	702,856.82	4%
662 Less: Discounts	(5,597.49)	0%	-	0%	(5,597.49)	0%	(27,910.69)	0%	-	0%	(27,910.69)	0%
612 Interest Income	-	0%	6,411.98	0%	(6,411.98)	0%	50,624.90	0%	32,059.88	0%	18,565.02	0%
618 Other Business and Service Income	167,946.05	4%	155,778.33	4%	12,167.72	8%	730,699.46	3%	778,891.67	4%	(48,192.21)	-6%
619 Fines and Penalties-Service Income	130,017.77	3%	122,181.99	3%	7,835.78	6%	645,365.54	3%	610,909.93	3%	34,455.61	6%
Total Business and Service Income	4,283,796.93	99%	4,212,830.84	100%	26,443.46	1%	21,634,227.46	100%	20,951,394.91	100%	682,832.55	3%

4,283,796.93

Less: Operating Expenses

Operation Expenses

Personal Services

701 Salaries and Wages	811,881.48	19%	1,000,058.00	24%	188,176.52	19%	4,037,056.91	19%	5,000,289.98	24%	963,233.07	19%
706 Salaries and Wages- Others	190,488.83	4%	223,240.76	5%	32,751.93	15%	851,690.68	4%	1,116,203.80	5%	264,513.12	24%
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	480,000.00	2%	600,000.00	3%	120,000.00	20%
709 Productivity Incentive Bonus	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	117,500.00	1%	117,500.00	1%	-	0%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	117,500.00	1%	117,500.00	1%	-	0%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	1%	55,000.00	19%
713 Honoraria (Directors' Fee & Remunerations, etc)	36,750.00	1%	73,500.00	2%	36,750.00	50%	150,675.00	1%	367,500.00	2%	216,825.00	59%
714 Year-End Bonus	551,225.00	13%	731,145.38	17%	179,920.38	0%	551,225.00	3%	731,145.38	3%	179,920.38	0%
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	384,000.00	2%	545,750.00	3%	161,750.00	30%
721 Life and Retirement Insurance Contributions	103,621.68	2%	128,391.03	3%	24,769.35	0%	517,506.12	2%	641,955.17	3%	124,449.05	19%
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	24,000.00	0%	29,500.00	0%	5,500.00	19%
723 PHILHEALTH Contributions	9,950.00	0%	15,918.89	0%	5,968.89	37%	49,600.00	0%	79,594.45	0%	29,994.45	38%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	23,876.85	0%	29,500.00	0%	5,623.15	19%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	2%	472,009.32	2%	53,495.07	0%
749 Other Personnel Benefits	5,326.00	0%	12,291.67	0%	6,965.67	0%	20,326.00	0%	61,458.33	0%	41,132.33	0%
Total Personal Services	1,938,618.36	45%	2,472,495.73	59%	533,877.37	22%	7,983,470.81	37%	10,204,906.43	49%	2,221,435.62	22%

Other Operation Expenses

751 Office Supplies Expense	36,894.33	1%	41,876.15	1%	4,981.82	12%	184,775.75	1%	209,380.73	1%	24,604.98	12%
757 Fuel, Oil and Lubricants Expenses	32,348.95	1%	35,000.00	1%	2,651.05	8%	192,756.27	1%	175,000.00	1%	(17,756.27)	-10%
759 Maintenance Supply Expenses	7,833.25	0%	5,924.20	0%	(1,909.05)	0%	52,786.00	0%	29,620.98	0%	(23,165.02)	0%
765 Other Supplies Expenses	952.50	0%	3,289.58	0%	2,337.08	0%	5,557.70	0%	16,447.92	0%	10,890.22	0%
766 Travel Expenses	84,530.11	2%	70,000.00	2%	(14,530.11)	-21%	358,610.97	2%	350,000.00	2%	(8,610.97)	-2%
767 Training and Scholarship Expenses	9,867.80	0%	46,666.67	1%	36,798.87	79%	135,259.80	1%	233,333.33	1%	98,073.53	42%
768 Water	2,887.00	0%	2,500.00	0%	(387.00)	-15%	13,124.00	0%	12,500.00	0%	(624.00)	-5%
769 Electricity	35,781.18	1%	30,000.00	1%	(5,781.18)	-19%	165,652.29	1%	150,000.00	1%	(15,652.29)	-10%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	1,335.00	0%	2,000.00	0%	665.00	33%	4,260.00	0%	10,000.00	0%	5,740.00	57%
773 Telephone Expenses-Landline	6,529.93	0%	9,000.00	0%	2,470.07	27%	35,645.99	0%	45,000.00	0%	9,354.01	21%
774 Telephone Expenses-Mobile	20,326.18	0%	16,950.00	0%	(3,376.18)	-20%	54,450.69	0%	84,750.00	0%	30,299.31	36%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	18,125.00	0%	11,405.00	63%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	1,750.00	0%	(1,850.00)	-106%
777 Printing Expenses	34.00	0%	1,500.00	0%	1,466.00	98%	8,689.00	0%	7,500.00	0%	(1,189.00)	-16%
778 Advertising, promotional and Marketing Exps.	1,500.00	0%	4,000.00	0%	2,500.00	63%	16,728.00	0%	20,000.00	0%	3,272.00	16%
779 Taxes, Duties and Licenses	88,310.95	2%	91,416.67	2%	3,105.72	3%	423,475.48	2%	457,083.33	2%	33,607.85	7%
781 Insurance Premium	70,213.42	2%	34,583.33	1%	(35,630.09)	-103%	127,346.55	1%	172,916.67	1%	45,570.12	26%
782 Representation Expenses	15,468.05	0%	17,833.33	0%	2,365.28	13%	58,994.50	0%	89,166.67	0%	30,172.17	34%
787 Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	8,128.79	0%	66,666.67	0%	58,537.88	88%
788 Research, Exploration and Development Exp.	442.00	0%	2,500.00	0%	2,058.00	82%	3,666.75	0%	12,500.00	0%	8,833.25	71%
792 Generation, Transmission and Distribution Exp.	360,639.21	8%	414,116.67	10%	53,477.46	13%	1,896,667.56	9%	2,070,583.33	10%	173,915.77	8%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	41,000.00	0%	41,000.00	0%	-	0%
796 Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	23,282.75	0%	35,833.33	0%	12,550.58	35%
797 Cultural and Athletics Expenses	10,000.00	0%	2,500.00	0%	(7,500.00)		12,185.00	0%	12,500.00	0%	315.00	
842 Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	49,750.00	0%	72,500.00	0%	22,750.00	31%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	156,250.00	1%	156,250.00	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	105,000.00	0%	112,500.00	1%	7,500.00	7%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	6,000.00	0%	10,000.00	0%	4,000.00	40%
850 Reforestation Expense	-		16,666.67	0%	16,666.67		400.00		83,333.33		82,933.33	100%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	12,360.16	0%	12,360.16	0%
903 Depreciation-Plant (UPIS)	335,964.42	8%	345,061.01	8%	9,096.59	0%	1,702,679.98	8%	1,725,305.05	8%	22,625.07	0%
904 Depreciation-Building and Other Structure	20,795.95	0%	20,795.95	0%	-	0%	103,979.65	0%	103,979.75	0%	0.10	0%
907 Depreciation-Office Equipment	32,717.43	1%	32,634.73	1%	(82.70)	0%	160,004.46	1%	163,173.65	1%	3,169.19	0%
908 Depreciation-Laboratory Equipment	1,036.22	0%	1,036.22	0%	-	0%	5,181.12	0%	5,181.10	0%	(0.02)	0%
914 Depreciation-Land Transportation Equipment	10,726.78	0%	11,331.48	0%	604.70	0%	56,052.64	0%	56,657.40	0%	604.76	0%
925 Depreciation-Other Machinery and Equipment	112,668.47	3%	112,474.96	3%	(193.51)	0%	561,778.34	3%	562,374.80	3%	596.46	0%
926 Depreciation-Furniture and Fixture	995.58	0%	879.34	0%	(116.24)	0%	4,861.65	0%	4,396.70	0%	(464.95)	0%
989 Other Maintenance and Operation Expenses	2,532.00	0%	21,416.67	1%	18,884.67	0%	21,391.19	0%	107,083.33	1%	85,692.14	0%
Total Other Operation Expenses	1,342,730.71	31%	1,499,350.65	36%	156,619.94	10%	6,610,442.87	31%	7,496,753.24	35%	886,310.37	12%
Total Operation Expenses	3,281,349.07	77%	3,971,846.37	94%	690,497.30	17%	14,593,913.68	67%	17,701,659.66	84%	3,107,745.98	18%

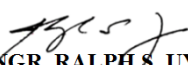
514,904.85

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Maintenance Expenses:													
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
803 Repairs and Maintenance-Plant (UPIS)	211,419.84	5%	303,033.33	7%	91,613.49	30%	1,064,193.54	5%	1,515,166.67	7%	450,973.13	30%	450,973.13
804 Repairs and Maintenance-Bldg & Other Structure	2,575.06	0%	66,666.67	2%	64,091.61	96%	29,854.68	0%	333,333.33	2%	303,478.65	91%	303,478.65
807 Repairs and Maintenance-Office Equipment	5,203.00	0%	5,000.00	0%	(203.00)	-4%	28,451.00	0%	25,000.00	0%	(3,451.00)	-14%	(3,451.00)
814 Repairs and Maintenance-Land Transport Equip't	15,760.00	0%	16,208.33	0%	448.33	3%	49,146.56	0%	81,041.67	0%	31,895.11	39%	31,895.11
825 Repairs and Maintenance-Other Mach. & Equip't.	2,591.60	0%	40,500.00	1%	37,908.40	94%	28,220.19	0%	202,500.00	1%	174,279.81	86%	174,279.81
826 Repairs and Maintenance-Furniture and Fixtures	368.00	0%	1,000.00	0%	632.00	0%	3,866.00	0%	5,000.00	0%	1,134.00	23%	1,134.00
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	1,460.00	0%	3,500.00	0%	2,040.00	58%	2,040.00
Total Maintenance Expenses	237,917.50	6%	433,108.33	10%	195,190.83	45%	1,205,191.97	6%	2,165,541.67	10%	960,349.70	44%	960,349.70
Total Operation and Maintenance Expenses	3,519,266.57	82%	4,404,954.71	105%	885,688.14	20%	15,799,105.65	73%	19,867,201.33	95%	4,068,095.68	20%	4,068,095.68
Utility Operating Income	764,530.36	17%	(192,123.87)	-5%	(859,244.67)	447%	5,835,121.81	27%	1,084,193.58	5%	(3,385,263.13)	-312%	(3,385,263.13)
Other Income			-										
659 Other Income	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
Miscellaneous Income Deductions			-										
987 Other Losses	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
Net Income Before Interest & Financial Charges	764,530.36	17%	(192,123.87)	-5%	(859,244.67)	447%	5,835,121.81	27%	1,084,193.58	5%	(3,385,263.13)	-312%	(3,385,263.13)
991 Bank Charge	50.00	0%	525.00	0%	475.00	0%	200.00	0%	2,625.00	0%	2,425.00	0%	2,425.00
995 Documentary Stamp Expense	60.00	1.4E-05	-	0%	(60.00)	0%	60.00	0%	-	0	(60.00)	0%	(60.00)
996 Interest Expenses	182,212.52	4%	189,541.52	4%	7,329.00	0%	929,445.84	4%	929,445.84	4%	-	0%	-
NET INCOME FOR THE PERIOD	582,207.84	13%	(382,190.39)	-9%	964,398.23	-252%	4,905,415.97	23%	152,122.74	1%	4,753,293.23	3125%	4,753,293.23

Prepared by:


JESSAMINE Q. COSTO
 Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
 General Manager

CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended June 30, 2014

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Business and Service Income													
571 Sales Revenue	864.00	0%	-	0%	864.00	0%	3,922.00	0%	-	0%	3,922.00	0%	
576 Generation, Transmission and Distribution Income	4,353,738.95	94%	3,949,924.14	93%	403,814.81	10%	24,586,129.20	94%	23,479,457.57	93%	1,106,671.63	5%	
662 Less: Discounts	(5,908.69)	0%	-	0%	(5,908.69)	0%	(33,819.38)	0%	-	0%	(33,819.38)	0%	
612 Interest Income	5,144.13	0%	6,411.98	0%	(1,267.85)	0%	55,769.03	0%	38,471.86	0%	17,297.17	0%	
618 Other Business and Service Income	125,726.95	3%	155,778.33	4%	(30,051.38)	-19%	856,426.41	3%	934,670.00	4%	(78,243.59)	-8%	
619 Fines and Penalties-Service Income	144,474.73	3%	122,181.99	3%	22,292.74	18%	789,840.27	3%	733,091.91	3%	56,748.36	8%	
Total Business and Service Income	4,624,040.07	100%	4,234,296.44	100%	389,743.63	9%	26,258,267.53	100%	25,185,691.34	100%	1,072,576.19	4%	

Less: Operating Expenses

Operation Expenses

Personal Services

701 Salaries and Wages	805,834.37	17%	1,000,058.00	24%	194,223.63	19%	4,842,891.28	18%	6,000,347.98	24%	1,157,456.70	19%	
706 Salaries and Wages- Others	176,406.19	4%	223,240.76	5%	46,834.57	21%	1,028,096.87	4%	1,339,444.56	5%	311,347.69	23%	
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	576,000.00	2%	720,000.00	3%	144,000.00	20%	
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	141,000.00	1%	141,000.00	1%	-	0%	
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	141,000.00	1%	141,000.00	1%	-	0%	
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	1%	55,000.00	19%	
713 Honoraria (Directors' Fee & Remunerations, etc)	55,750.00	1%	73,500.00	2%	17,750.00	24%	206,425.00	1%	441,000.00	2%	234,575.00	53%	
714 Year-End Bonus	-	0%	-	0%	-	0%	551,225.00	2%	731,145.38	3%	179,920.38	0%	
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	460,800.00	2%	654,900.00	3%	194,100.00	30%	
721 Life and Retirement Insurance Contributions	103,621.68	2%	128,391.03	3%	24,769.35	0%	621,127.80	2%	770,346.20	3%	149,218.40	19%	
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	28,800.00	0%	35,400.00	0%	6,600.00	19%	
723 PHILHEALTH Contributions	9,950.00	0%	15,918.89	0%	5,968.89	37%	59,550.00	0%	95,513.34	0%	35,963.34	38%	
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	28,652.22	0%	35,400.00	0%	6,747.78	19%	
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	2%	472,009.32	2%	53,495.07	0%	
749 Other Personnel Benefits	5,615.00	0%	12,291.67	0%	6,676.67	0%	25,941.00	0%	73,750.00	0%	47,809.00	0%	
Total Personal Services	1,386,552.61	30%	1,741,350.35	41%	354,797.74	20%	9,370,023.42	36%	11,946,256.78	47%	2,576,233.36	22%	

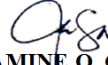
Other Operation Expenses

751 Office Supplies Expense	56,235.88	1%	41,876.15	1%	(14,359.74)	-34%	241,011.63	1%	251,256.87	1%	10,245.24	4%	
757 Fuel, Oil and Lubricants Expenses	30,172.62	1%	35,000.00	1%	4,827.38	14%	222,928.89	1%	210,000.00	1%	(12,928.89)	-6%	
759 Maintenance Supply Expenses	2,642.00	0%	5,924.20	0%	3,282.20	0%	55,428.00	0%	35,545.18	0%	(19,882.82)	0%	
765 Other Supplies Expenses	300.00	0%	3,289.58	0%	2,989.58	0%	5,857.70	0%	19,737.50	0%	13,879.80	0%	
766 Travel Expenses	128,999.54	3%	70,000.00	2%	(58,999.54)	-84%	487,610.51	2%	420,000.00	2%	(67,610.51)	-16%	
767 Training and Scholarship Expenses	81,700.00	2%	46,666.67	1%	(35,033.33)	-75%	216,959.80	1%	280,000.00	1%	63,040.20	23%	
768 Water	3,742.00	0%	2,500.00	0%	(1,242.00)	-50%	16,866.00	0%	15,000.00	0%	(1,866.00)	-12%	
769 Electricity	48,634.05	1%	30,000.00	1%	(18,634.05)	-62%	214,286.34	1%	180,000.00	1%	(34,286.34)	-19%	


	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	635.00	0%	2,000.00	0%	1,365.00	68%	4,895.00	0%	12,000.00	0%	7,105.00	59%
773 Telephone Expenses-Landline	7,524.05	0%	9,000.00	0%	1,475.95	16%	43,170.04	0%	54,000.00	0%	10,829.96	20%
774 Telephone Expenses-Mobile	14,310.58	0%	16,950.00	0%	2,639.42	16%	68,761.27	0%	101,700.00	0%	32,938.73	32%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	21,750.00	0%	15,030.00	69%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	2,100.00	0%	(1,500.00)	-71%
777 Printing Expenses	572.40	0%	1,500.00	0%	927.60	62%	9,261.40	0%	9,000.00	0%	(261.40)	-3%
778 Advertising, promotional and Marketing Exps.	1,500.00	0%	4,000.00	0%	2,500.00	63%	18,228.00	0%	24,000.00	0%	5,772.00	24%
779 Taxes, Duties and Licenses	86,237.39	2%	91,416.67	2%	5,179.28	6%	509,712.87	2%	548,500.00	2%	38,787.13	7%
781 Insurance Premium	231,745.17	5%	34,583.33	1%	(197,161.84)	-570%	359,091.72	1%	207,500.00	1%	(151,591.72)	-73%
782 Representation Expenses	18,449.70	0%	17,833.33	0%	(616.37)	-3%	77,444.20	0%	107,000.00	0%	29,555.80	28%
787 Survey Expenses	420.00	0%	13,333.33	0%	12,913.33	97%	8,548.79	0%	80,000.00	0%	71,451.21	89%
788 Research, Exploration and Development Exp.	629.75	0%	2,500.00	0%	1,870.25	75%	4,296.50	0%	15,000.00	0%	10,703.50	71%
792 Generation, Transmission and Distribution Exp.	878,213.94	19%	414,116.67	10%	(464,097.27)	-112%	2,774,881.50	11%	2,484,700.00	10%	(290,181.50)	-12%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	49,200.00	0%	49,200.00	0%	-	0%
796 Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	23,282.75	0%	43,000.00	0%	19,717.25	46%
797 Cultural and Athletics Expenses	1,200.00	0%	2,500.00	0%	1,300.00		13,385.00	0%	15,000.00	0%	1,615.00	
842 Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	58,750.00	0%	87,000.00	0%	28,250.00	32%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	187,500.00	1%	187,500.00	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	126,000.00	0%	135,000.00	1%	9,000.00	7%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	7,200.00	0%	12,000.00	0%	4,800.00	40%
850 Reforestation Expense	500.00		16,666.67	0%	16,166.67		900.00		100,000.00		99,100.00	99%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	14,832.19	0%	14,832.19	0%
903 Depreciation-Plant (UPIS)	335,382.31	7%	345,061.01	8%	9,678.70	0%	2,038,062.29	8%	2,070,366.06	8%	32,303.77	0%
904 Depreciation-Building and Other Structure	20,795.89	0%	20,795.95	0%	0.06	0%	124,775.54	0%	124,775.70	0%	0.16	0%
907 Depreciation-Office Equipment	36,700.72	1%	32,634.73	1%	(4,065.99)	0%	196,705.18	1%	195,808.38	1%	(896.80)	0%
908 Depreciation-Laboratory Equipment	1,036.23	0%	1,036.22	0%	(0.01)	0%	6,217.35	0%	6,217.32	0%	(0.03)	0%
914 Depreciation-Land Transportation Equipment	11,448.20	0%	11,331.48	0%	(116.72)	0%	67,500.84	0%	67,988.88	0%	488.04	0%
925 Depreciation-Other Machinery and Equipment	111,429.64	2%	112,474.96	3%	1,045.32	0%	673,207.98	3%	674,849.76	3%	1,641.78	0%
926 Depreciation-Furniture and Fixture	995.57	0%	879.34	0%	(116.23)	0%	5,857.22	0%	5,276.04	0%	(581.18)	0%
989 Other Maintenance and Operation Expenses	1,400.00	0%	21,416.67	1%	20,016.67	0%	22,791.19	0%	128,500.00	1%	105,708.81	0%
Total Other Operation Expenses	2,152,952.63	47%	1,499,350.65	35%	(653,601.98)	-44%	8,763,395.50	33%	8,996,103.88	35%	232,708.38	3%
Total Operation Expenses	3,539,505.24	77%	3,240,700.99	77%	(298,804.25)	-9%	18,133,418.92	69%	20,942,360.66	83%	2,808,941.74	13%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%		0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	161,024.92	3%	303,033.33	7%	142,008.41	47%	1,225,218.46	5%	1,818,200.00	7%	592,981.54	33%
804 Repairs and Maintenance-Bldg & Other Structure	10,807.71	0%	66,666.67	2%	55,858.96	84%	40,662.39	0%	400,000.00	2%	359,337.61	90%
807 Repairs and Maintenance-Office Equipment	10,840.00	0%	5,000.00	0%	(5,840.00)	-117%	39,291.00	0%	30,000.00	0%	(9,291.00)	-31%
808 Repairs and Maintenance-Laboratory Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport Equip't	11,269.00	0%	16,208.33	0%	4,939.33	30%	60,415.56	0%	97,250.00	0%	36,834.44	38%
825 Repairs and Maintenance-Other Mach. & Equip't.	26,290.72	1%	40,500.00	1%	14,209.28	35%	54,510.91	0%	243,000.00	1%	188,489.09	78%
826 Repairs and Maintenance-Furniture and Fixtures	-	0%	1,000.00	0%	1,000.00	0%	3,866.00	0%	6,000.00	0%	2,134.00	36%
827 Restorations and Maintenance - Books	670.00	0%	700.00	0%	30.00	4%	2,130.00	0%	4,200.00	0%	2,070.00	49%
Total Maintenance Expenses	220,902.35	5%	433,108.33	10%	212,205.98	49%	1,426,094.32	5%	2,598,650.00	10%	1,172,555.68	45%
Total Operation and Maintenance Expenses	3,760,407.59	81%	3,673,809.33	87%	(86,598.26)	-2%	19,559,513.24	74%	23,541,010.66	93%	3,981,497.42	17%
Utility Operating Income	863,632.48	19%	560,487.11	13%	476,341.90	85%	6,698,754.29	26%	1,644,680.68	7%	(2,908,921.23)	-177%
Other Income			-									
659 Other Income	(0.00)	0%	-	0%	0.00	0%	-	0%		0%	-	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Net Income Before Interest & Financial Charges	863,632.48	19%	560,487.11	13%	476,341.90	85%	6,698,754.29	26%	1,644,680.68	7%	(2,908,921.23)	-177%
991 Bank Charge	3,500.00	0%	525.00	0%	(2,975.00)	0%	3,700.00	0%	3,150.00	0%	(550.00)	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	-	0	(60.00)	0%
996 Interest Expenses	187,031.03	4%	187,031.03	4%	-	0%	1,116,476.87	4%	1,116,476.87	4%	-	0%
NET INCOME FOR THE PERIOD	673,101.45	15%	372,931.08	9%	300,170.37	80%	5,578,517.42	21%	525,053.81	2%	5,053,463.61	962%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

**CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended July 31, 2014**

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	1,031.00	0%	-	0%	1,031.00	0%	4,953.00	0%	-	0%	4,953.00	0%
576 Generation, Transmission and Distribution Income	4,247,114.30	93%	3,949,924.14	93%	297,190.16	8%	28,833,243.50	94%	23,479,457.57	93%	5,353,785.93	23%
662 Less: Discounts	(5,389.68)	0%	-	0%	(5,389.68)	0%	(39,209.06)	0%	-	0%	(39,209.06)	0%
612 Interest Income	27,273.75	1%	6,411.98	0%	20,861.77	0%	83,042.78	0%	38,471.86	0%	44,570.92	0%
618 Other Business and Service Income	160,451.21	4%	155,778.33	4%	4,672.88	3%	1,016,877.62	3%	934,670.00	4%	82,207.62	9%
619 Fines and Penalties-Service Income	148,472.78	3%	122,181.99	3%	26,290.79	22%	938,313.05	3%	733,091.91	3%	205,221.14	28%
Total Business and Service Income	4,578,953.36	100%	4,234,296.44	100%	344,656.92	8%	30,837,220.89	100%	25,185,691.34	100%	5,651,529.55	22%

Less: Operating Expenses

Operation Expenses

Personal Services

701 Salaries and Wages	803,255.10	18%	1,000,058.00	24%	196,802.90	20%	5,646,146.38	18%	6,000,347.98	24%	354,201.60	6%
706 Salaries and Wages- Others	177,184.82	4%	223,240.76	5%	46,055.94	21%	1,205,281.69	4%	1,339,444.56	5%	134,162.87	10%
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	672,000.00	2%	720,000.00	3%	48,000.00	7%
709 Productivity Incentive Bonus	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	164,500.00	1%	141,000.00	1%	(23,500.00)	-17%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	164,500.00	1%	141,000.00	1%	(23,500.00)	-17%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	1%	55,000.00	19%
713 Honoraria (Directors' Fee & Remunerations, etc)	57,350.00	1%	73,500.00	2%	16,150.00	22%	263,775.00	1%	441,000.00	2%	177,225.00	40%
714 Year-End Bonus	-	0%	-	0%	-	0%	551,225.00	2%	731,145.38	3%	179,920.38	0%
715 Medical Allowance	7,500.00	0%	7,500.00	0%	-	0%	7,500.00	0%	7,500.00	0%	-	0%
719 Rice Allowance	215,000.00	5%	109,150.00	3%	(105,850.00)	-97%	675,800.00	2%	654,900.00	3%	(20,900.00)	-3%
721 Life and Retirement Insurance Contributions	103,621.68	2%	128,391.03	3%	24,769.35	0%	724,749.48	2%	770,346.20	3%	45,596.72	6%
721-A Life and Retirement (Extra Hazard Pay)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
722 PAG-IBIG Contributions	4,700.00	0%	5,900.00	0%	1,200.00	20%	33,500.00	0%	35,400.00	0%	1,900.00	5%
723 PHILHEALTH Contributions	9,950.00	0%	15,918.89	0%	5,968.89	37%	69,500.00	0%	95,513.34	0%	26,013.34	27%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	33,427.59	0%	35,400.00	0%	1,972.41	6%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	1%	472,009.32	2%	53,495.07	0%
749 Other Personnel Benefits	10,000.00	0%	12,291.67	0%	2,291.67	0%	35,941.00	0%	73,750.00	0%	37,809.00	0%
Total Personal Services	1,536,336.97	34%	1,748,850.35	41%	212,513.38	12%	10,906,360.39	35%	11,953,756.78	47%	1,047,396.39	9%

Other Operation Expenses

751 Office Supplies Expense	25,283.31	1%	41,876.15	1%	16,592.84	40%	266,294.94	1%	251,256.87	1%	(15,038.07)	-6%
757 Fuel, Oil and Lubricants Expenses	35,672.25	1%	35,000.00	1%	(672.25)	-2%	258,601.14	1%	210,000.00	1%	(48,601.14)	-23%
759 Maintenance Supply Expenses	4,125.06	0%	5,924.20	0%	1,799.14	0%	59,553.06	0%	35,545.18	0%	(24,007.88)	0%
765 Other Supplies Expenses	-	0%	3,289.58	0%	3,289.58	0%	5,857.70	0%	19,737.50	0%	13,879.80	0%
766 Travel Expenses	(1,842.00)	0%	70,000.00	2%	71,842.00	103%	485,768.51	2%	420,000.00	2%	(65,768.51)	-16%
767 Training and Scholarship Expenses	190,455.69	4%	46,666.67	1%	(143,789.02)	-308%	407,415.49	1%	280,000.00	1%	(127,415.49)	-46%
768 Water	2,716.00	0%	2,500.00	0%	(216.00)	-9%	19,582.00	0%	15,000.00	0%	(4,582.00)	-31%


769 Electricity

35,690.42	1%	30,000.00	1%	(5,690.42)	-19%	249,976.76	1%	180,000.00	1%	(69,976.76)	-39%
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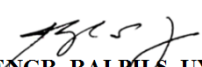
	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	2,425.00	0%	2,000.00	0%	(425.00)	-21%	7,320.00	0%	12,000.00	0%	4,680.00	39%
773 Telephone Expenses-Landline	2,181.95	0%	9,000.00	0%	6,818.05	76%	45,351.99	0%	54,000.00	0%	8,648.01	16%
774 Telephone Expenses-Mobile	7,740.01	0%	16,950.00	0%	9,209.99	54%	76,501.28	0%	101,700.00	0%	25,198.72	25%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	21,750.00	0%	15,030.00	69%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	2,100.00	0%	(1,500.00)	-71%
777 Printing Expenses	2,022.00	0%	1,500.00	0%	(522.00)	-35%	11,283.40	0%	9,000.00	0%	(2,283.40)	-25%
778 Advertising, promotional and Marketing Exps.	10,228.00	0%	4,000.00	0%	(6,228.00)	-156%	28,456.00	0%	24,000.00	0%	(4,456.00)	-19%
779 Taxes, Duties and Licenses	92,585.00	2%	91,416.67	2%	(1,168.33)	-1%	602,297.87	2%	548,500.00	2%	(53,797.87)	-10%
781 Insurance Premium	2,739.90	0%	34,583.33	1%	31,843.43	92%	361,831.62	1%	207,500.00	1%	(154,331.62)	-74%
782 Representation Expenses	15,085.50	0%	17,833.33	0%	2,747.83	15%	92,529.70	0%	107,000.00	0%	14,470.30	14%
787 Survey Expenses	998.23	0%	13,333.33	0%	12,335.10	93%	9,547.02	0%	80,000.00	0%	70,452.98	88%
788 Research, Exploration and Development Exp.	-	0%	2,500.00	0%	2,500.00	100%	4,296.50	0%	15,000.00	0%	10,703.50	71%
792 Generation, Transmission and Distribution Exp.	405,696.53	9%	414,116.67	10%	8,420.14	2%	3,180,578.03	10%	2,484,700.00	10%	(695,878.03)	-28%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	57,400.00	0%	49,200.00	0%	(8,200.00)	-17%
796 Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	23,282.75	0%	43,000.00	0%	19,717.25	46%
797 Cultural and Athletics Expenses	1,900.00	0%	2,500.00	0%	600.00		15,285.00	0%	15,000.00	0%	(285.00)	
842 Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	67,750.00	0%	87,000.00	0%	19,250.00	22%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	187,500.00	1%	187,500.00	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	147,000.00	0%	135,000.00	1%	(12,000.00)	-9%
849 Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	8,400.00	0%	12,000.00	0%	3,600.00	30%
850 Reforestation Expense	24,100.00		16,666.67	0%	(7,433.33)		25,000.00		100,000.00		75,000.00	75%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	14,832.19	0%	14,832.19	0%
903 Depreciation-Plant (UPIS)	334,429.81	7%	345,061.01	8%	10,631.20	0%	2,372,492.10	8%	2,070,366.06	8%	(302,126.04)	0%
904 Depreciation-Building and Other Structure	20,795.95	0%	20,795.95	0%	-	0%	145,571.49	0%	124,775.70	0%	(20,795.79)	0%
907 Depreciation-Office Equipment	36,867.91	1%	32,634.73	1%	(4,233.18)	0%	233,573.09	1%	195,808.38	1%	(37,764.71)	0%
908 Depreciation-Laboratory Equipment	1,036.22	0%	1,036.22	0%	-	0%	7,253.57	0%	6,217.32	0%	(1,036.25)	0%
914 Depreciation-Land Transportation Equipment	10,844.32	0%	11,331.48	0%	487.16	0%	78,345.16	0%	67,988.88	0%	(10,356.28)	0%
925 Depreciation-Other Machinery and Equipment	111,246.33	2%	112,474.96	3%	1,228.63	0%	784,454.31	3%	674,849.76	3%	(109,604.55)	0%
926 Depreciation-Furniture and Fixture	995.58	0%	879.34	0%	(116.24)	0%	6,852.80	0%	5,276.04	0%	(1,576.76)	0%
989 Other Maintenance and Operation Expenses	1,700.00	0%	21,416.67	1%	19,716.67	0%	24,491.19	0%	128,500.00	1%	104,008.81	0%
Total Other Operation Expenses	1,417,118.97	30%	1,499,350.65	35%	82,231.68	5%	10,180,514.47	33%	8,996,103.88	35%	(1,184,410.59)	-13%
Total Operation Expenses	2,953,455.94	64%	3,248,200.99	77%	294,745.05	9%	21,086,874.86	68%	20,949,860.66	83%	(137,014.20)	-1%
	516,216.12						3,628,542.52					

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%		0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	197,687.24	4%	303,033.33	7%	105,346.09	35%	1,422,905.70	5%	1,818,200.00	7%	395,294.30	22%
804 Repairs and Maintenance-Bldg & Other Structure	3,716.31	0%	66,666.67	2%	62,950.36	94%	44,378.70	0%	400,000.00	2%	355,621.30	89%
807 Repairs and Maintenance-Office Equipment	6,268.00	0%	5,000.00	0%	(1,268.00)	-25%	45,559.00	0%	30,000.00	0%	(15,559.00)	-52%
808 Repairs and Maintenance-Laboratory Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport Equip't	7,594.00	0%	16,208.33	0%	8,614.33	53%	68,009.56	0%	97,250.00	0%	29,240.44	30%
825 Repairs and Maintenance-Other Mach. & Equip't.	24,123.06	1%	40,500.00	1%	16,376.94	40%	78,633.97	0%	243,000.00	1%	164,366.03	68%
826 Repairs and Maintenance-Furniture and Fixtures	-	0%	1,000.00	0%	1,000.00	0%	3,866.00	0%	6,000.00	0%	2,134.00	36%
827 Restorations and Maintenance - Books	240.00	0%	700.00	0%	460.00	66%	2,370.00	0%	4,200.00	0%	1,830.00	44%
Total Maintenance Expenses	239,628.61	5%	433,108.33	10%	193,479.72	45%	1,665,722.93	5%	2,598,650.00	10%	932,927.07	36%
Total Operation and Maintenance Expenses	3,193,084.55	69%	3,681,309.33	87%	488,224.78	13%	22,752,597.79	74%	23,548,510.66	93%	795,912.87	3%
Utility Operating Income	1,385,868.81	31%	552,987.11	13%	(143,567.85)	-26%	8,084,623.10	26%	1,637,180.68	7%	4,855,616.68	297%
Other Income			-									
659 Other Income	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Net Income Before Interest & Financial Charges	1,385,868.81	31%	552,987.11	13%	(143,567.85)	-26%	8,084,623.10	26%	1,637,180.68	7%	4,855,616.68	297%
991 Bank Charge	-	0%	525.00	0%	525.00	0%	3,700.00	0%	3,150.00	0%	(550.00)	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	-	0	(60.00)	0%
996 Interest Expenses	179,783.02	4%	187,031.03	4%	7,248.01	0%	1,296,259.89	4%	1,296,259.89	5%	-	0%
NET INCOME FOR THE PERIOD	1,206,085.79	27%	365,431.08	9%	840,654.71	230%	6,784,603.21	22%	337,770.79	1%	6,446,832.42	1909%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended August 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	1,523.00	0%	-	0%	1,523.00	0%	6,476.00	0%	-	0%	6,476.00	0%
576 Generation, Transmission and Distribution I	4,349,346.54	94%	4,011,076.79	93%	338,269.75	8%	33,182,590.04	94%	27,492,201.02	92%	5,690,389.02	21%
662 Less: Discounts	(5,589.22)	0%	-	0%	(5,589.22)	0%	(44,798.28)	0%	-	0%	(44,798.28)	0%
612 Interest Income	-	0%	6,411.98	0%	(6,411.98)	0%	83,042.78	0%	51,295.81	0%	31,746.97	0%
618 Other Business and Service Income	110,217.73	2%	155,778.33	4%	(45,560.60)	-29%	1,127,095.35	3%	1,246,226.67	4%	(119,131.32)	-10%
619 Fines and Penalties-Service Income	155,662.17	3%	122,181.99	3%	33,480.18	27%	1,093,975.22	3%	977,455.88	3%	116,519.34	12%
Total Business and Service Income	4,611,160.22	100%	4,295,449.09	100%	315,711.13	7%	35,448,381.11	100%	29,767,179.38	100%	5,681,201.73	19%
Less: Operating Expenses												
Operation Expenses												
Personal Services												
701 Salaries and Wages	815,028.60	18%	1,000,058.00	23%	185,029.40	19%	6,461,174.98	18%	8,000,463.97	27%	1,539,288.99	19%
706 Salaries and Wages- Others	171,531.60	4%	223,240.76	5%	51,709.16	23%	1,376,813.29	4%	1,785,926.08	6%	409,112.79	23%
707 Personnel Economic Relief Allowance (PER)	96,000.00	2%	120,000.00	3%	24,000.00	20%	768,000.00	2%	960,000.00	3%	192,000.00	20%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	188,000.00	1%	188,000.00	1%	-	0%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	188,000.00	1%	188,000.00	1%	-	0%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	1%	55,000.00	19%
713 Honoraria (Directors' Fee & Remunerations)	52,075.00	1%	73,500.00	2%	21,425.00	29%	315,850.00	1%	588,000.00	2%	272,150.00	46%
714 Year-End Bonus	-	0%	-	0%	-	0%	551,225.00	2%	731,145.38	2%	179,920.38	0%
715 Medical Allowance	5,000.00	0%	5,000.00	0%	-	0%	12,500.00	0%	40,000.00	0%	27,500.00	0%
716 Cultural, Sports and Athletics	72,000.00	2%	88,500.00	2%	16,500.00	0%	72,000.00	0%	88,500.00	0%	16,500.00	0%
719 Rice Allowance	75,100.00	2%	109,150.00	3%	34,050.00	31%	750,900.00	2%	873,200.00	3%	122,300.00	14%
721 Life and Retirement Insurance Contributions	104,780.88	2%	128,391.03	3%	23,610.15	0%	829,530.36	2%	1,027,128.27	3%	197,597.91	19%
722 PAG-IBIG Contributions	4,900.00	0%	5,900.00	0%	1,000.00	17%	38,400.00	0%	47,200.00	0%	8,800.00	19%
723 PHILHEALTH Contributions	10,075.00	0%	15,918.89	0%	5,843.89	37%	79,575.00	0%	127,351.11	0%	47,776.11	38%
724 ECC Contributions	4,875.37	0%	5,900.00	0%	1,024.63	17%	38,302.96	0%	47,200.00	0%	8,897.04	19%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	1%	472,009.32	2%	53,495.07	0%
749 Other Personnel Benefits	3,269.50	0%	12,291.67	0%	9,022.17	0%	39,210.50	0%	98,333.33	0%	59,122.83	0%
Total Personal Services	1,461,635.95	32%	1,834,850.35	43%	373,214.40	20%	12,367,996.34	35%	15,557,457.47	52%	3,189,461.13	21%
Other Operation Expenses												
751 Office Supplies Expense	44,429.51	1%	41,876.15	1%	(2,553.37)	-6%	310,724.45	1%	335,009.16	1%	24,284.71	7%
757 Fuel, Oil and Lubricants Expenses	21,035.28	0%	35,000.00	1%	13,964.72	40%	279,636.42	1%	280,000.00	1%	363.58	0%
759 Maintenance Supply Expenses	12,840.00	0%	5,924.20	0%	(6,915.80)	0%	72,393.06	0%	47,393.57	0%	(24,999.49)	0%
765 Other Supplies Expenses	-	0%	3,289.58	0%	3,289.58	0%	5,857.70	0%	26,316.67	0%	20,458.97	0%
766 Travel Expenses	112,753.21	2%	70,000.00	2%	(42,753.21)	-61%	598,521.72	2%	560,000.00	2%	(38,521.72)	-7%
767 Training and Scholarship Expenses	24,200.50	1%	46,666.67	1%	22,466.17	48%	431,615.99	1%	373,333.33	1%	(58,282.66)	-16%
768 Water	3,371.50	0%	2,500.00	0%	(871.50)	-35%	22,953.50	0%	20,000.00	0%	(2,953.50)	-15%
769 Electricity	32,299.01	1%	30,000.00	1%	(2,299.01)	-8%	282,275.77	1%	240,000.00	1%	(42,275.77)	-18%


		CURRENT MONTH						YEAR TO DATE					
		Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
		Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772	Postage and Deliveries	2,110.00	0%	2,000.00	0%	(110.00)	-6%	9,430.00	0%	16,000.00	0%	6,570.00	41%
773	Telephone Expenses-Landline	8,614.49	0%	9,000.00	0%	385.51	4%	53,966.48	0%	72,000.00	0%	18,033.52	25%
774	Telephone Expenses-Mobile	16,664.67	0%	16,950.00	0%	285.33	2%	93,165.95	0%	135,600.00	0%	42,434.05	31%
775	Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	29,000.00	0%	22,280.00	77%
776	Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	2,800.00	0%	(800.00)	-29%
777	Printing Expenses	155.00	0%	1,500.00	0%	1,345.00	90%	11,438.40	0%	12,000.00	0%	561.60	5%
778	Advertising, promotional and Marketing Exp	1,500.00	0%	4,000.00	0%	2,500.00	63%	29,956.00	0%	32,000.00	0%	2,044.00	6%
779	Taxes, Duties and Licenses	86,368.02	2%	91,416.67	2%	5,048.65	6%	688,665.89	2%	731,333.33	2%	42,667.44	6%
781	Insurance Premium	3,353.91	0%	34,583.33	1%	31,229.42	90%	365,185.53	1%	276,666.67	1%	(88,518.86)	-32%
782	Representation Expenses	14,365.13	0%	17,833.33	0%	3,468.20	19%	106,894.83	0%	142,666.67	0%	35,771.84	25%
787	Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	9,547.02	0%	106,666.67	0%	97,119.65	91%
788	Research, Exploration and Development Exp	-	0%	2,500.00	0%	2,500.00	100%	4,296.50	0%	20,000.00	0%	15,703.50	79%
792	Generation, Transmission and Distribution H	245,877.66	5%	414,116.67	10%	168,239.01	41%	3,426,455.69	10%	3,312,933.33	11%	(113,522.36)	-3%
795	Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	65,600.00	0%	65,600.00	0%	-	0%
796	Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	23,282.75	0%	57,333.33	0%	34,050.58	59%
797	Cultural and Athletics Expenses	8,538.80	0%	2,500.00	0%	(6,038.80)		23,823.80	0%	20,000.00	0%	(3,823.80)	
842	Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	76,750.00	0%	116,000.00	0%	39,250.00	34%
843	Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	250,000.00	1%	250,000.00	0%
846	Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	168,000.00	0%	180,000.00	1%	12,000.00	7%
849	Other Professional Services	1,200.00	0%	2,000.00	0%	800.00	40%	9,600.00	0%	16,000.00	0%	6,400.00	40%
850	Reforestation Expense	42,500.00		16,666.67	0%	(25,833.33)		67,500.00		133,333.33		65,833.33	49%
901	Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	19,776.26	0%	19,776.26	0%
903	Depreciation-Plant (UPIS)	334,027.35	7%	345,061.01	8%	11,033.66	0%	2,706,519.45	8%	2,760,488.08	9%	53,968.63	0%
904	Depreciation-Building and Other Structure	20,795.89	0%	20,795.95	0%	0.06	0%	166,367.38	0%	166,367.60	1%	0.22	0%
907	Depreciation-Office Equipment	36,746.60	1%	32,634.73	1%	(4,111.87)	0%	270,319.69	1%	261,077.84	1%	(9,241.85)	0%
908	Depreciation-Laboratory Equipment	1,036.23	0%	1,036.22	0%	(0.01)	0%	8,289.80	0%	8,289.76	0%	(0.04)	0%
914	Depreciation-Land Transportation Equipme	10,844.31	0%	11,331.48	0%	487.17	0%	89,189.47	0%	90,651.84	0%	1,462.37	0%
925	Depreciation-Other Machinery and Equipme	111,246.30	2%	112,474.96	3%	1,228.66	0%	895,700.61	3%	899,799.68	3%	4,099.07	0%
926	Depreciation-Furniture and Fixture	995.57	0%	879.34	0%	(116.23)	0%	7,848.37	0%	7,034.72	0%	(813.65)	0%
989	Other Maintenance and Operation Expenses	55,660.00	1%	21,416.67	0%	(34,243.33)	0%	80,151.19	0%	171,333.33	1%	91,182.14	0%
	Total Other Operation Expenses	1,291,728.94	27%	1,499,350.65	35%	207,621.71	14%	11,472,243.41	32%	11,994,805.18	40%	522,561.77	4%
	Total Operation Expenses	2,753,364.89	59%	3,334,200.99	78%	580,836.10	17%	23,840,239.75	67%	27,552,262.64	92%	3,712,022.89	13%

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Maintenance Expenses:													
803 Repairs and Maintenance-Plant (UPIS)	183,673.04	4%	303,033.33	7%	119,360.29	39%	1,606,578.74	5%	2,424,266.67	8%	817,687.93	34%	
804 Repairs and Maintenance-Bldg & Other Stru	7,939.30	0%	66,666.67	2%	58,727.37	88%	52,318.00	0%	533,333.33	2%	481,015.33	90%	
807 Repairs and Maintenance-Office Equipment	3,325.00	0%	5,000.00	0%	1,675.00	34%	48,884.00	0%	40,000.00	0%	(8,884.00)	-22%	
814 Repairs and Maintenance-Land Transport E	10,930.78	0%	16,208.33	0%	5,277.55	33%	78,940.34	0%	129,666.67	0%	50,726.33	39%	
825 Repairs and Maintenance-Other Mach. & Eq	12,743.41	0%	40,500.00	1%	27,756.59	69%	91,377.38	0%	324,000.00	1%	232,622.62	72%	
826 Repairs and Maintenance-Furniture and Fixt	5,375.00	0%	1,000.00	0%	(4,375.00)	0%	9,241.00	0%	8,000.00	0%	(1,241.00)	-16%	
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	2,370.00	0%	5,600.00	0%	3,230.00	58%	
Total Maintenance Expenses	223,986.53	5%	433,108.33	10%	209,121.80	48%	1,889,709.46	5%	3,464,866.67	12%	1,575,157.21	45%	
Total Operation and Maintenance Expenses	2,977,351.42	64%	3,767,309.33	88%	789,957.91	21%	25,729,949.21	73%	31,017,129.31	104%	5,287,180.10	17%	
Utility Operating Income	1,633,808.80	36%	528,139.76	12%	(474,246.77)	-90%	9,718,431.90	27%	(1,249,949.93)	-4%	394,021.62	-32%	
Other Income			-										
659 Other Income	-	0%	-	0%	-	0%	-	0%		0%	-	0%	
Miscellaneous Income Deductions			-										
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%	
Net Income Before Interest & Financial Charges	1,633,808.80	36%	528,139.76	12%	(474,246.77)	-90%	9,718,431.90	27%	(1,249,949.93)	-4%	394,021.62	-32%	
991 Bank Charge	-	0%	525.00	0%	525.00	0%	3,700.00	0%	4,200.00	0%	500.00	0%	
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	-	0	(60.00)	0%	
996 Interest Expenses	184,520.55	4%	187,031.03	4%	2,510.48	0%	1,480,780.44	4%	1,496,248.24	5%	15,467.80	0%	
NET INCOME FOR THE PERIOD	1,449,288.25	32%	340,583.73	8%	1,108,704.52	326%	8,233,891.46	23%	(2,750,398.17)	-9%	10,984,289.63	-399%	

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended September 30, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	(38.00)	0%	-	0%	(38.00)	0%	6,438.00	0%	-	0%	6,438.00	0%
576 Generation, Transmission and Distribution I	4,561,617.00	94%	4,031,778.89	93%	529,838.11	13%	37,744,207.04	94%	31,523,979.91	92%	6,220,227.13	20%
662 Less: Discounts	(6,051.34)	0%	-	0%	(6,051.34)	0%	(50,849.62)	0%	-	0%	(50,849.62)	0%
612 Interest Income	3,786.44	0%	6,411.98	0%	(2,625.54)	0%	86,829.22	0%	57,707.79	0%	29,121.43	0%
618 Other Business and Service Income	114,579.67	2%	155,778.33	4%	(41,198.66)	-26%	1,241,675.02	3%	1,402,005.00	4%	(160,329.98)	-11%
619 Fines and Penalties-Service Income	160,288.49	3%	122,181.99	3%	38,106.50	31%	1,254,263.71	3%	1,099,637.87	3%	154,625.84	14%
Total Business and Service Income	4,834,182.27	100%	4,316,151.19	100%	518,031.07	12%	40,282,563.38	100%	34,083,330.57	100%	6,199,232.81	18%
Less: Operating Expenses												
Operation Expenses												
Personal Services												
701 Salaries and Wages	806,151.43	17%	1,000,058.00	23%	193,906.57	19%	7,267,326.41	18%	9,000,521.97	26%	1,733,195.56	19%
706 Salaries and Wages- Others	175,650.65	4%	223,240.76	5%	47,590.11	21%	1,552,463.94	4%	2,009,166.84	6%	456,702.90	23%
707 Personnel Economic Relief Allowance (PER)	96,000.00	2%	120,000.00	3%	24,000.00	20%	864,000.00	2%	1,080,000.00	3%	216,000.00	20%
710 Representation Allowance	23,500.00	0%	23,500.00	1%	-	0%	211,500.00	1%	211,500.00	1%	-	0%
711 Transportation Allowance	23,500.00	0%	23,500.00	1%	-	0%	211,500.00	1%	211,500.00	1%	-	0%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	1%	55,000.00	19%
713 Honoraria (Directors' Fee & Remunerations)	48,400.00	1%	73,500.00	2%	25,100.00	34%	364,250.00	1%	661,500.00	2%	297,250.00	45%
714 Year-End Bonus	-	0%	-	0%	-	0%	551,225.00	1%	731,145.38	2%	179,920.38	0%
715 Medical Allowance	-	0%	-	0%	-	0%	12,500.00	0%	12,500.00	0%	-	0%
716 Cultural, Sports and Athletics	-	0%	-	0%	-	0%	72,000.00	0%	88,500.00	0%	16,500.00	0%
719 Rice Allowance	76,600.00	2%	109,150.00	3%	32,550.00	30%	827,500.00	2%	982,350.00	3%	154,850.00	16%
721 Life and Retirement Insurance Contributions	103,463.76	2%	128,391.03	3%	24,927.27	0%	932,994.12	2%	1,155,519.30	3%	222,525.18	19%
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	43,200.00	0%	53,100.00	0%	9,900.00	19%
723 PHILHEALTH Contributions	9,950.00	0%	15,918.89	0%	5,968.89	37%	89,525.00	0%	143,270.00	0%	53,745.00	38%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	43,078.33	0%	53,100.00	0%	10,021.67	19%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	418,514.25	1%	472,009.32	1%	53,495.07	0%
749 Other Personnel Benefits	10,000.00	0%	12,291.67	0%	2,291.67	0%	49,210.50	0%	110,625.00	0%	61,414.50	0%
Total Personal Services	1,382,791.22	29%	1,741,350.35	40%	358,559.14	21%	13,750,787.56	34%	17,271,307.81	51%	3,520,520.25	20%
Other Operation Expenses												
751 Office Supplies Expense	61,315.08	1%	41,876.15	1%	(19,438.94)	-46%	372,039.53	1%	376,885.31	1%	4,845.77	1%
757 Fuel, Oil and Lubricants Expenses	20,554.16	0%	35,000.00	1%	14,445.84	41%	300,190.58	1%	315,000.00	1%	14,809.42	5%
759 Maintenance Supply Expenses	4,098.50	0%	5,924.20	0%	1,825.70	0%	76,491.56	0%	93,317.77	0%	16,826.21	0%
765 Other Supplies Expenses	-	0%	3,289.58	0%	3,289.58	0%	5,857.70	0%	29,606.25	0%	23,748.55	0%
766 Travel Expenses	115,860.41	2%	70,000.00	2%	(45,860.41)	-66%	714,382.13	2%	830,000.00	2%	115,617.87	14%
767 Training and Scholarship Expenses	76,900.00	2%	46,666.67	1%	(30,233.33)	-65%	508,515.99	1%	420,000.00	1%	(88,515.99)	-21%
768 Water	3,913.00	0%	2,500.00	0%	(1,413.00)	-57%	26,866.50	0%	22,500.00	0%	(4,366.50)	-19%
769 Electricity	732.50	0%	30,000.00	1%	29,267.50	98%	283,008.27	1%	270,000.00	1%	(13,008.27)	-5%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	3,495.00	0%	2,000.00	0%	(1,495.00)	-75%	12,925.00	0%	18,000.00	0%	5,075.00	28%
773 Telephone Expenses-Landline	4,236.94	0%	9,000.00	0%	4,763.06	53%	58,203.42	0%	81,000.00	0%	22,796.58	28%
774 Telephone Expenses-Mobile	19,046.43	0%	16,950.00	0%	(2,096.43)	-12%	112,212.38	0%	152,550.00	0%	40,337.62	26%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	32,625.00	0%	25,905.00	79%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	3,150.00	0%	(450.00)	-14%
777 Printing Expenses	933.84	0%	1,500.00	0%	566.16	38%	12,372.24	0%	13,500.00	0%	1,127.76	8%
778 Advertising, promotional and Marketing Exp	1,500.00	0%	4,000.00	0%	2,500.00	63%	31,456.00	0%	36,000.00	0%	4,544.00	13%
779 Taxes, Duties and Licenses	93,158.66	2%	91,416.67	2%	(1,741.99)	-2%	781,824.55	2%	822,750.00	2%	40,925.45	5%
781 Insurance Premium	2,857.48	0%	34,583.33	1%	31,725.85	92%	368,043.01	1%	311,250.00	1%	(56,793.01)	-18%
782 Representation Expenses	10,804.65	0%	17,833.33	0%	7,028.68	39%	117,699.48	0%	160,500.00	0%	42,800.52	27%
787 Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	9,547.02	0%	120,000.00	0%	110,452.98	92%
788 Research, Exploration and Development Exp	733.00	0%	2,500.00	0%	1,767.00	71%	5,029.50	0%	22,500.00	0%	17,470.50	78%
792 Generation, Transmission and Distribution H	231,700.92	5%	414,116.67	10%	182,415.75	44%	3,658,156.61	9%	3,727,050.00	11%	68,893.39	2%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	73,800.00	0%	73,800.00	0%	-	0%
796 Membership Dues and Cont to Organization	21,692.89	0%	7,166.67	0%	(14,526.22)	-203%	44,975.64	0%	64,500.00	0%	19,524.36	30%
797 Cultural and Athletics Expenses	1,500.00	0%	2,500.00	0%	1,000.00		25,323.80	0%	22,500.00	0%	(2,823.80)	
842 Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	85,750.00	0%	130,500.00	0%	44,750.00	34%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	-	0%	281,250.00	1%	281,250.00	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	189,000.00	0%	202,500.00	1%	13,500.00	7%
849 Other Professional Services	-	0%	2,000.00	0%	2,000.00	100%	9,600.00	0%	18,000.00	0%	8,400.00	47%
850 Reforestation Expense	-		16,666.67	0%	16,666.67		67,500.00		150,000.00		82,500.00	55%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	22,248.29	0%	22,248.29	0%
902 Depreciation Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
903 Depreciation-Plant (UPIS)	332,675.22	7%	345,061.01	8%	12,385.79	0%	3,039,194.67	8%	3,105,549.09	9%	66,354.42	0%
904 Depreciation-Building and Other Structure	20,795.94	0%	20,795.95	0%	0.01	0%	187,163.32	0%	187,163.55	1%	0.23	0%
907 Depreciation-Office Equipment	36,730.25	1%	32,634.73	1%	(4,095.52)	0%	307,049.94	1%	293,712.57	1%	(13,337.37)	0%
908 Depreciation-Laboratory Equipment	1,036.22	0%	1,036.22	0%	-	0%	9,326.02	0%	9,325.98	0%	(0.04)	0%
914 Depreciation-Land Transportation Equipme	10,844.32	0%	11,331.48	0%	487.16	0%	100,033.79	0%	101,983.32	0%	1,949.53	0%
925 Depreciation-Other Machinery and Equipme	109,149.43	2%	112,474.96	3%	3,325.53	0%	1,004,850.04	2%	1,012,274.64	3%	7,424.60	0%
926 Depreciation-Furniture and Fixture	995.58	0%	879.34	0%	(116.24)	0%	8,843.95	0%	7,914.06	0%	(929.89)	0%
989 Other Maintenance and Operation Expenses	5,428.75	0%	21,416.67	0%	15,987.92	0%	85,579.94	0%	192,750.00	1%	107,170.06	0%
Total Other Operation Expenses	1,230,889.17	25%	1,499,350.65	35%	268,461.48	18%	12,703,132.58	31%	13,734,155.82	40%	1,031,023.24	8%
Total Operation Expenses	2,613,680.39	54%	3,240,700.99	75%	627,020.61	19%	26,453,920.14	66%	31,005,463.64	91%	4,551,543.50	15%

512,226.96

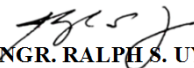
	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	208,483.53	4%	303,033.33	7%	94,549.80	31%	1,815,062.27	5%	2,527,300.00	7%	712,237.73	28%
804 Repairs and Maintenance-Bldg & Other Stru	2,520.00	0%	66,666.67	2%	64,146.67	96%	54,838.00	0%	505,000.00	1%	450,162.00	89%
807 Repairs and Maintenance-Office Equipment	5,724.22	0%	5,000.00	0%	(724.22)	-14%	54,608.22	0%	75,000.00	0%	20,391.78	27%
808 Repairs and Maintenance-Laboratory Equip	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport E	6,906.04	0%	16,208.33	0%	9,302.29	57%	85,846.38	0%	145,875.00	0%	60,028.62	41%
825 Repairs and Maintenance-Other Mach. & Ed	39,742.94	1%	40,500.00	1%	757.06	2%	131,120.32	0%	384,500.00	1%	253,379.68	66%
826 Repairs and Maintenance-Furniture and Fixt	1,430.00	0%	1,000.00	0%	(430.00)	0%	10,671.00	0%	9,000.00	0%	(1,671.00)	-19%
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	2,370.00	0%	6,300.00	0%	3,930.00	62%
Total Maintenance Expenses	264,806.73	5%	433,108.33	10%	168,301.60	39%	2,154,516.19	5%	3,652,975.00	11%	1,498,458.81	41%
Total Operation and Maintenance Expenses	2,878,487.12	60%	3,673,809.33	85%	795,322.22	22%	28,608,436.33	71%	34,658,438.64	102%	6,050,002.31	17%
Utility Operating Income	1,955,695.15	40%	642,341.86	15%	(277,291.14)	-43%	11,674,127.05	29%	(575,108.07)	-2%	149,230.51	-26%
Other Income			-									
659 Other Income	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Net Income Before Interest & Financial Charges	1,955,695.15	40%	642,341.86	15%	(277,291.14)	-43%	11,674,127.05	29%	(575,108.07)	-2%	149,230.51	-26%
991 Bank Charge	-	0%	525.00	0%	525.00	0%	3,700.00	0%	4,725.00	0%	1,025.00	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	60.00	0	-	0%
996 Interest Expenses	183,265.31	4%	187,031.03	4%	3,765.72	0%	1,664,045.75	4%	1,664,045.75	5%	-	0%
NET INCOME FOR THE PERIOD	1,772,429.84	37%	454,785.83	11%	1,317,644.01	290%	10,006,321.30	25%	(2,243,938.82)	-7%	12,250,260.12	-546%

4,427,803.88

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended October 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	950.00	0%	-	0%	950.00	0%	7,388.00	0%	-	0%	7,388.00	0%
576 Generation, Transmission and Distribution I	4,137,663.60	93%	4,052,152.04	93%	85,511.56	2%	41,881,870.64	94%	35,576,131.95	93%	6,305,738.69	18%
662 Less: Discounts	(5,790.69)	0%	-	0%	(5,790.69)	0%	(56,640.31)	0%	-	0%	(56,640.31)	0%
612 Interest Income	31,972.85	1%	6,411.98	0%	25,560.87	0%	118,802.07	0%	64,119.77	0%	54,682.30	0%
618 Other Business and Service Income	145,085.02	3%	155,778.33	4%	(10,693.31)	-7%	1,386,760.04	3%	1,557,783.33	4%	(171,023.29)	-11%
619 Fines and Penalties-Service Income	139,097.55	3%	122,181.99	3%	16,915.56	14%	1,393,361.26	3%	1,221,819.85	3%	171,541.41	14%
Total Business and Service Income	4,448,978.33	100%	4,336,524.34	100%	112,453.99	3%	44,731,541.70	100%	38,419,854.90	100%	6,311,686.80	16%
	4,417,005.48											
Less: Operating Expenses												
Operation Expenses												
Personal Services												
701 Salaries and Wages	829,428.14	19%	1,000,058.00	23%	170,629.86	17%	8,096,754.55	18%	10,000,579.97	26%	1,903,825.42	19%
706 Salaries and Wages- Others	183,325.66	4%	223,240.76	5%	39,915.10	18%	1,735,789.60	4%	2,232,407.60	6%	496,618.00	22%
707 Personnel Economic Relief Allowance (PER)	96,000.00	2%	120,000.00	3%	24,000.00	20%	960,000.00	2%	1,200,000.00	3%	240,000.00	20%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	235,000.00	1%	235,000.00	1%	-	0%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	235,000.00	1%	235,000.00	1%	-	0%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	1%	295,000.00	1%	55,000.00	19%
713 Honoraria	55,750.00	1%	73,500.00	2%	17,750.00	24%	420,000.00	1%	735,000.00	2%	315,000.00	43%
714 Year-End Bonus	-	0%	-	0%	-	0%	551,225.00	1%	731,145.38	2%	179,920.38	0%
715 Medical Allowance	10,000.00	0%	10,000.00	0%	-	0%	22,500.00	0%	22,500.00	0%	-	0%
716 Cultural, Sports and Athletics	-	0%	-	0%	-	0%	72,000.00	0%	88,500.00	0%	16,500.00	0%
719 Rice Allowance	75,500.00	2%	109,150.00	3%	33,650.00	31%	903,000.00	2%	1,091,500.00	3%	188,500.00	17%
721 Life and Retirement Insurance Contributions	105,956.88	2%	128,391.03	3%	22,434.15	0%	1,038,951.00	2%	1,283,910.34	3%	244,959.34	19%
721-A Life and Retirement (Extra Hazard Pay)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	48,000.00	0%	59,000.00	0%	11,000.00	19%
723 PHILHEALTH Contributions	10,225.00	0%	15,918.89	0%	5,693.89	36%	99,750.00	0%	159,188.89	0%	59,438.89	37%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	47,853.70	0%	59,000.00	0%	11,146.30	19%
737 Vacation and Sick Leave Benefits	30,886.38	1%	-	0%	(30,886.38)	0%	449,400.63	1%	472,009.32	1%	22,608.69	0%
749 Other Personnel Benefits	-	0%	12,291.67	0%	12,291.67	0%	49,210.50	0%	122,916.67	0%	73,706.17	0%
Total Personal Services	1,453,647.43	33%	1,751,350.35	40%	297,702.92	17%	15,204,434.98	34%	19,022,658.16	50%	3,818,223.18	20%
Other Operation Expenses												
751 Office Supplies Expense	48,067.68	1%	41,876.15	1%	(6,191.54)	-15%	420,107.21	1%	418,761.45	1%	(1,345.76)	0%
757 Fuel, Oil and Lubricants Expenses	36,252.89	1%	35,000.00	1%	(1,252.89)	-4%	336,443.47	1%	350,000.00	1%	13,556.53	4%
759 Maintenance Supply Expenses	10,149.10	0%	5,924.20	0%	(4,224.90)	0%	86,640.66	0%	99,241.97	0%	12,601.31	0%
765 Other Supplies Expenses	7,170.00	0%	3,289.58	0%	(3,880.42)	0%	13,027.70	0%	32,895.83	0%	19,868.13	0%
766 Travel Expenses	108,873.01	2%	70,000.00	2%	(38,873.01)	-56%	823,255.14	2%	900,000.00	2%	76,744.86	9%
767 Training and Scholarship Expenses	31,830.00	1%	46,666.67	1%	14,836.67	32%	540,345.99	1%	616,666.67	2%	76,320.68	12%
768 Water	3,001.00	0%	2,500.00	0%	(501.00)	-20%	29,867.50	0%	25,000.00	0%	(4,867.50)	-19%

769 Electricity

70,889.54	2%	30,000.00	1%	(40,889.54)	-136%	353,897.81	1%	450,000.00	1%	96,102.19	21%
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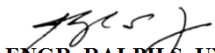
		CURRENT MONTH						YEAR TO DATE					
		Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
		Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772	Postage and Deliveries	1,125.00	0%	2,000.00	0%	875.00	44%	14,050.00	0%	20,000.00	0%	5,950.00	30%
773	Telephone Expenses-Landline	4,856.82	0%	9,000.00	0%	4,143.18	46%	63,060.24	0%	90,000.00	0%	26,939.76	30%
774	Telephone Expenses-Mobile	23,231.05	1%	16,950.00	0%	(6,281.05)	-37%	135,443.43	0%	169,500.00	0%	34,056.57	20%
775	Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	36,250.00	0%	29,530.00	81%
776	Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	3,500.00	0%	(100.00)	-3%
777	Printing Expenses	-	0%	1,500.00	0%	1,500.00	100%	12,372.24	0%	15,000.00	0%	2,627.76	18%
778	Advertising, promotional and Marketing Exp	1,500.00	0%	4,000.00	0%	2,500.00	63%	32,956.00	0%	40,000.00	0%	7,044.00	18%
779	Taxes, Duties and Licenses	98,857.57	2%	91,416.67	2%	(7,440.90)	-8%	880,682.12	2%	914,166.67	2%	33,484.55	4%
781	Insurance Premium	10,292.53	0%	34,583.33	1%	24,290.80	70%	378,335.54	1%	345,833.33	1%	(32,502.21)	-9%
782	Representation Expenses	15,495.35	0%	17,833.33	0%	2,337.98	13%	133,194.83	0%	178,333.33	0%	45,138.50	25%
783	Awards and Rewards	-		-		-		-		-		-	#DIV/0!
787	Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	9,547.02	0%	133,333.33	0%	123,786.31	93%
788	Research, Exploration and Development Exp	-	0%	2,500.00	0%	2,500.00	100%	5,029.50	0%	25,000.00	0%	19,970.50	80%
792	Generation, Transmission and Distribution E	287,608.77	6%	414,116.67	10%	126,507.90	31%	3,945,765.38	9%	4,141,166.67	11%	195,401.29	5%
795	Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	82,000.00	0%	82,000.00	0%	-	0%
796	Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	44,975.64	0%	71,666.67	0%	26,691.03	37%
797	Cultural and Athletics Expenses	500.00	0%	2,500.00	0%	2,000.00		25,823.80	0%	25,000.00	0%	(823.80)	
842	Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	94,750.00	0%	145,000.00	0%	50,250.00	35%
843	Auditing Services	18,050.35	0%	31,250.00	1%	13,199.65	0%	18,050.35	0%	312,500.00	1%	294,449.65	0%
846	Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	210,000.00	0%	225,000.00	1%	15,000.00	7%
849	Other Professional Services	(1,200.00)	0%	2,000.00	0%	3,200.00	160%	8,400.00	0%	20,000.00	0%	11,600.00	58%
850	Reforestation Expense	-		16,666.67	0%	16,666.67		67,500.00		166,666.67		99,166.67	60%
901	Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	24,720.32	0%	24,720.32	0%
902	Depreciation Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
903	Depreciation-Plant (UPIS)	333,474.83	7%	345,061.01	8%	11,586.18	0%	3,372,669.50	8%	3,450,610.10	9%	77,940.60	0%
904	Depreciation-Building and Other Structure	20,795.89	0%	20,795.95	0%	0.06	0%	207,959.21	0%	207,959.50	1%	0.29	0%
907	Depreciation-Office Equipment	35,086.97	1%	32,634.73	1%	(2,452.24)	0%	342,136.91	1%	326,347.30	1%	(15,789.61)	0%
908	Depreciation-Laboratory Equipment	1,036.23	0%	1,036.22	0%	(0.01)	0%	10,362.25	0%	10,362.20	0%	(0.05)	0%
914	Depreciation-Land Transportation Equipme	10,844.31	0%	11,331.48	0%	487.17	0%	110,878.10	0%	113,314.80	0%	2,436.70	0%
925	Depreciation-Other Machinery and Equipme	109,149.41	2%	112,474.96	3%	3,325.55	0%	1,113,999.45	2%	1,124,749.60	3%	10,750.15	0%
926	Depreciation-Furniture and Fixture	995.57	0%	879.34	0%	(116.23)	0%	9,839.52	0%	8,793.40	0%	(1,046.12)	0%
989	Other Maintenance and Operation Expenses	1,900.00	0%	21,416.67	0%	19,516.67	0%	87,479.94	0%	214,166.67	1%	126,686.73	0%
Total Other Operation Expenses		1,328,033.87	30%	1,499,350.65	35%	171,316.78	11%	14,031,166.45	31%	15,533,506.47	40%	1,502,340.02	10%
Total Operation Expenses		2,781,681.30	63%	3,250,700.99	75%	469,019.69	14%	29,235,601.43	65%	34,556,164.63	90%	5,320,563.20	15%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
802 Repairs and Maintenance-Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
803 Repairs and Maintenance-Plant (UPIS)	280,306.91	6%	303,033.33	7%	22,726.42	7%	2,095,369.18	5%	2,830,333.33	7%	734,964.15	26%
804 Repairs and Maintenance-Bldg & Other Stru	1,878.00	0%	66,666.67	2%	64,788.67	97%	56,716.00	0%	271,666.67	1%	214,950.67	79%
807 Repairs and Maintenance-Office Equipment	12,410.00	0%	5,000.00	0%	(7,410.00)	-148%	67,018.22	0%	80,000.00	0%	12,981.78	16%
808 Repairs and Maintenance-Laboratory Equip	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport E	60,415.52	1%	16,208.33	0%	(44,207.19)	-273%	146,261.90	0%	162,083.33	0%	15,821.43	10%
825 Repairs and Maintenance-Other Mach. & Ed	5,226.12	0%	40,500.00	1%	35,273.88	87%	136,346.44	0%	425,000.00	1%	288,653.56	68%
826 Repairs and Maintenance-Furniture and Fixt	480.00	0%	1,000.00	0%	520.00	0%	11,151.00	0%	10,000.00	0%	(1,151.00)	-12%
827 Restorations and Maintenance - Books	-	0%	700.00	0%	700.00	100%	2,370.00	0%	7,000.00	0%	4,630.00	66%
Total Maintenance Expenses	360,716.55	8%	433,108.33	10%	72,391.78	17%	2,515,232.74	6%	3,786,083.33	10%	1,270,850.59	34%
Total Operation and Maintenance Expenses	3,142,397.85	71%	3,683,809.33	85%	541,411.48	15%	31,750,834.17	71%	38,342,247.96	100%	6,591,413.79	17%
Utility Operating Income	1,306,580.48	29%	652,715.01	15%	(428,957.48)	-66%	12,980,707.53	29%	77,606.93	0%	(279,726.99)	-360%
Other Income			-									
659 Other Income	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	-	0%		0%	-	0%
Net Income Before Interest & Financial Charges	1,306,580.48	29%	652,715.01	15%	(428,957.48)	-66%	12,980,707.53	29%	77,606.93	0%	(279,726.99)	-360%
991 Bank Charge	-	0%	525.00	0%	525.00	0%	3,700.00	0%	5,250.00	0%	1,550.00	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	-	0	(60.00)	0%
996 Interest Expenses	176,138.77	4%	187,031.03	4%	10,892.26	0%	1,840,184.52	4%	1,840,184.52	5%	-	0%
NET INCOME FOR THE PERIOD	1,130,441.71	25%	465,158.98	11%	665,282.73	143%	11,136,763.01	25%	(1,767,827.59)	-5%	12,904,590.60	-730%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

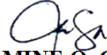
CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended NOVEMBER 30, 2014

	CURRENT MONTH						YEAR TO DATE						
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to	
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget	
Business and Service Income													
571 Sales Revenue	8,432.00	0%	-	0%	8,432.00	0%	15,820.00	0%	-	0%	15,820.00	0%	
576 Generation, Transmission and Distribution Income	4,179,829.12	95%	4,072,909.87	93%	106,919.25	3%	46,061,699.76	94%	39,649,041.82	93%	6,412,657.94	16%	
662 Less: Discounts	(5,857.37)	0%	-	0%	(5,857.37)	0%	(62,497.68)	0%	-	0%	(62,497.68)	0%	
612 Interest Income	-	0%	6,411.98	0%	(6,411.98)	0%	118,802.07	0%	70,531.74	0%	48,270.33	0%	
618 Other Business and Service Income	98,646.87	2%	155,778.33	4%	(57,131.46)	-37%	1,485,406.91	3%	1,713,561.67	4%	(228,154.76)	-13%	
619 Fines and Penalties-Service Income	135,384.94	3%	122,181.99	3%	13,202.95	11%	1,528,746.20	3%	1,344,001.84	3%	184,744.36	14%	
Total Business and Service Income	4,416,435.56	100%	4,357,282.17	100%	59,153.39	1%	49,147,977.26	100%	42,777,137.06	100%	6,370,840.20	15%	
Less: Operating Expenses													
Operation Expenses													
Personal Services													
701 Salaries and Wages	809,761.00	18%	1,000,058.00	23%	190,297.00	19%	8,906,515.55	18%	11,000,637.96	26%	2,094,122.41	19%	
706 Salaries and Wages- Others	186,459.00	4%	223,240.76	5%	36,781.76	16%	1,922,248.60	4%	2,455,648.36	6%	533,399.76	22%	
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	1,056,000.00	2%	1,320,000.00	3%	264,000.00	20%	
709 Productivity Incentive Bonus	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	258,500.00	1%	258,500.00	1%	-	0%	
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	258,500.00	1%	258,500.00	1%	-	0%	
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	0%	295,000.00	1%	55,000.00	19%	
713 Honoraria	52,075.00	1%	73,500.00	2%	21,425.00	29%	472,075.00	1%	808,500.00	2%	336,425.00	42%	
714 Year-End Bonus	567,619.00	13%	731,145.38	17%	163,526.38	0%	1,118,844.00	2%	1,462,290.76	3%	343,446.76	0%	
715 Medical Allowance	20,000.00	0%	20,000.00	0%	-	0%	42,500.00	0%	42,500.00	0%	-	0%	
716 Cultural, Sports and Athletics	-	0%	-	0%	-	0%	72,000.00	0%	88,500.00	0%	16,500.00	0%	
718 Performance Bonus	220,500.00	5%	220,500.00	0%	-	0%	220,500.00	0%	220,500.00	0%	-	0%	
719 Rice Allowance	76,800.00	2%	109,150.00	3%	32,350.00	30%	979,800.00	2%	1,200,650.00	3%	220,850.00	18%	
721 Life and Retirement Insurance Contributions	104,669.04	2%	128,391.03	3%	23,721.99	0%	1,143,620.04	2%	1,412,301.37	3%	268,681.33	19%	
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	52,800.00	0%	64,900.00	0%	12,100.00	19%	
723 PHILHEALTH Contributions	10,087.50	0%	15,918.89	0%	5,831.39	37%	109,837.50	0%	175,107.78	0%	65,270.28	37%	
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	52,629.07	0%	64,900.00	0%	12,270.93	19%	
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	449,400.63	1%	472,009.32	1%	22,608.69	0%	
749 Other Personnel Benefits	-	0%	12,291.67	0%	12,291.67	0%	49,210.50	0%	135,208.33	0%	85,997.83	0%	
Total Personal Services	2,200,545.91	50%	2,712,995.73	62%	512,449.82	19%	17,404,980.89	35%	21,735,653.89	51%	4,330,673.00	20%	
Other Operation Expenses													
751 Office Supplies Expense	57,142.96	1%	41,876.15	1%	(15,266.82)	-36%	477,250.17	1%	460,637.60	1%	(16,612.58)	-4%	
757 Fuel, Oil and Lubricants Expenses	27,734.64	1%	35,000.00	1%	7,265.36	21%	364,178.11	1%	385,000.00	1%	20,821.89	5%	
759 Maintenance Supply Expenses	8,966.00	0%	5,924.20	0%	(3,041.80)	0%	95,606.66	0%	105,166.16	0%	9,559.50	0%	
765 Other Supplies Expenses	210.00	0%	3,289.58	0%	3,079.58	0%	13,237.70	0%	36,185.42	0%	22,947.72	0%	
766 Travel Expenses	86,711.64	2%	70,000.00	2%	(16,711.64)	-24%	909,966.78	2%	970,000.00	2%	60,033.22	6%	
767 Training and Scholarship Expenses	25,348.00	1%	46,666.67	1%	21,318.67	46%	565,693.99	1%	663,333.33	2%	97,639.34	15%	
768 Water	2,801.50	0%	2,500.00	0%	(301.50)	-12%	32,669.00	0%	27,500.00	0%	(5,169.00)	-19%	
769 Electricity	31,611.88	1%	30,000.00	1%	(1,611.88)	-5%	385,509.69	1%	480,000.00	1%	94,490.31	20%	


	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	1,790.00	0%	2,000.00	0%	210.00	11%	15,840.00	0%	22,000.00	0%	6,160.00	28%
773 Telephone Expenses-Landline	4,539.55	0%	9,000.00	0%	4,460.45	50%	67,599.79	0%	99,000.00	0%	31,400.21	32%
774 Telephone Expenses-Mobile	12,410.02	0%	16,950.00	0%	4,539.98	27%	147,853.45	0%	186,450.00	0%	38,596.55	21%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	39,875.00	0%	33,155.00	83%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	3,850.00	0%	250.00	6%
777 Printing Expenses	-	0%	1,500.00	0%	1,500.00	100%	12,372.24	0%	16,500.00	0%	4,127.76	25%
778 Advertising, promotional and Marketing Exps.	1,500.00	0%	4,000.00	0%	2,500.00	63%	34,456.00	0%	44,000.00	0%	9,544.00	22%
779 Taxes, Duties and Licenses	85,837.11	2%	91,416.67	2%	5,579.56	6%	966,519.23	2%	1,005,583.33	2%	39,064.10	4%
781 Insurance Premium	-	0%	34,583.33	1%	34,583.33	100%	378,335.54	1%	380,416.67	1%	2,081.13	1%
782 Representation Expenses	18,375.60	0%	17,833.33	0%	(542.27)	-3%	151,570.43	0%	196,166.67	0%	44,596.24	23%
787 Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	9,547.02	0%	146,666.67	0%	137,119.65	93%
788 Research, Exploration and Development Exp.	-	0%	2,500.00	0%	2,500.00	100%	5,029.50	0%	27,500.00	0%	22,470.50	82%
792 Generation, Transmission and Distribution Exp	203,075.11	5%	414,116.67	10%	211,041.56	51%	4,148,840.49	8%	4,555,283.33	11%	406,442.84	9%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	90,200.00	0%	90,200.00	0%	-	0%
796 Membership Dues and Cont to Organization	-	0%	7,166.67	0%	7,166.67	100%	44,975.64	0%	78,833.33	0%	33,857.69	43%
797 Cultural and Athletics Expenses	3,500.00	0%	2,500.00	0%	(1,000.00)		29,323.80	0%	27,500.00	0%	(1,823.80)	
842 Legal Services	9,000.00	0%	14,500.00	0%	5,500.00	38%	103,750.00	0%	159,500.00	0%	55,750.00	35%
843 Auditing Services	-	0%	31,250.00	1%	31,250.00	0%	18,050.35	0%	343,750.00	1%	325,699.65	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	231,000.00	0%	247,500.00	1%	16,500.00	7%
849 Other Professional Services	-	0%	2,000.00	0%	2,000.00	100%	8,400.00	0%	22,000.00	0%	13,600.00	62%
850 Reforestation Expense	-		16,666.67	0%	16,666.67		67,500.00		183,333.33		115,833.33	63%
901 Doubtful Account Expenses	-	0%	2,472.03	0%	2,472.03	0%	-	0%	27,192.35	0%	27,192.35	0%
903 Depreciation-Plant (UPIS)	329,272.98	7%	345,061.01	8%	15,788.03	0%	3,701,942.48	8%	3,795,671.11	9%	93,728.63	0%
904 Depreciation-Building and Other Structure	20,795.95	0%	20,795.95	0%	-	0%	228,755.16	0%	228,755.45	1%	0.29	0%
907 Depreciation-Office Equipment	34,733.80	1%	32,634.73	1%	(2,099.07)	0%	376,870.71	1%	358,982.03	1%	(17,888.68)	0%
908 Depreciation-Laboratory Equipment	1,036.22	0%	1,036.22	0%	-	0%	11,398.47	0%	11,398.42	0%	(0.05)	0%
914 Depreciation-Land Transportation Equipment	10,800.98	0%	11,331.48	0%	530.50	0%	121,679.08	0%	124,646.28	0%	2,967.20	0%
925 Depreciation-Other Machinery and Equipment	108,416.09	2%	112,474.96	3%	4,058.87	0%	1,222,415.54	2%	1,237,224.56	3%	14,809.02	0%
926 Depreciation-Furniture and Fixture	995.58	0%	879.34	0%	(116.24)	0%	10,835.10	0%	9,672.74	0%	(1,162.36)	0%
989 Other Maintenance and Operation Expenses	2,321.00	0%	21,416.67	0%	19,095.67	0%	89,800.94	0%	235,583.33	1%	145,782.39	0%
Total Other Operation Expenses	1,118,126.61	25%	1,499,350.65	34%	381,224.04	25%	15,149,293.06	31%	17,032,857.12	39%	1,883,564.06	11%
Total Operation Expenses	3,318,672.52	75%	4,212,346.37	97%	893,673.85	21%	32,554,273.95	66%	38,768,511.00	90%	6,214,237.05	16%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
803 Repairs and Maintenance-Plant (UPIS)	246,335.86	6%	303,033.33	7%	56,697.47	19%	2,341,705.04	5%	3,133,366.67	7%	791,661.63	25%
804 Repairs and Maintenance-Bldg & Other Structures	2,433.21	0%	66,666.67	2%	64,233.46	96%	59,149.21	0%	338,333.33	1%	279,184.12	83%
807 Repairs and Maintenance-Office Equipment	13,980.00	0%	5,000.00	0%	(8,980.00)	-180%	80,998.22	0%	85,000.00	0%	4,001.78	5%
814 Repairs and Maintenance-Land Transport Equipment	23,646.52	1%	16,208.33	0%	(7,438.19)	-46%	169,908.42	0%	178,291.67	0%	8,383.25	5%
825 Repairs and Maintenance-Other Mach. & Equipment	94,922.38	2%	40,500.00	1%	(54,422.38)	-134%	231,268.82	0%	465,500.00	1%	234,231.18	50%
826 Repairs and Maintenance-Furniture and Fixtures	-	0%	1,000.00	0%	1,000.00	0%	11,151.00	0%	11,000.00	0%	(151.00)	-1%
827 Restorations and Maintenance - Books	824.00	0%	700.00	0%	(124.00)	-18%	3,194.00	0%	7,700.00	0%	4,506.00	59%
Total Maintenance Expenses	382,141.97	9%	433,108.33	10%	50,966.36	12%	2,897,374.71	6%	4,219,191.67	10%	1,321,816.96	31%
Total Operation and Maintenance Expenses	3,700,814.49	84%	4,645,454.71	107%	944,640.22	20%	35,451,648.66	72%	42,987,702.67	100%	7,536,054.01	18%
Utility Operating Income	715,621.07	16%	(288,172.54)	-7%	(885,486.82)	307%	13,696,328.60	28%	(210,565.61)	0%	(1,165,213.81)	553%
Other Income			-									
659 Other Income	63.00	0%	-	0%	(63.00)	0%	63.00	0%		0%	63.00	0%
Miscellaneous Income Deductions			-									
987 Other Losses	13,000.00	0%	-	0%	(13,000.00)	-108333%	13,000.00	0%		0%	13,000.00	0%
Net Income Before Interest & Financial Charges	702,684.07	16%	(288,172.54)	-7%	(872,549.82)	303%	13,683,391.60	28%	(210,565.61)	0%	(1,178,150.81)	560%
991 Bank Charge	-	0%	-	0%	-	0%	3,700.00	0%	3,700.00	0%	-	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	60.00	0	-	0%
996 Interest Expenses	180,754.82	4%	187,031.03	4%	6,276.21	0%	2,020,939.34	4%	2,020,939.34	5%	-	0%
NET INCOME FOR THE PERIOD	521,929.25	12%	(475,203.57)	-11%	997,132.82	-210%	11,658,692.26	24%	(2,235,264.95)	-5%	13,893,957.21	-622%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
INCOME STATEMENT
For the Period Ended December 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Business and Service Income												
571 Sales Revenue	(1,012.64)	0%	-	0%	(1,012.64)	0%	14,807.36	0%	-	0%	14,807.36	0%
576 Generation, Transmission and Distribution Income	4,052,407.55	96%	4,089,985.02	93%	(37,577.47)	-1%	50,114,107.31	94%	43,742,360.17	93%	6,371,747.14	15%
662 Less: Discounts	(5,691.44)	0%	-	0%	(5,691.44)	0%	(68,189.12)	0%	-	0%	(68,189.12)	0%
612 Interest Income	2,388.74	0%	6,411.98	0%	(4,023.24)	0%	121,190.81	0%	76,943.72	0%	44,247.09	0%
618 Other Business and Service Income	82,642.71	2%	155,778.33	4%	(73,135.62)	-47%	1,568,049.62	3%	1,869,340.00	4%	(301,290.38)	-16%
619 Fines and Penalties-Service Income	84,627.72	2%	122,181.99	3%	(37,554.27)	-31%	1,613,373.92	3%	1,466,183.82	3%	147,190.10	10%
Total Business and Service Income	4,215,362.64	100%	4,374,357.32	100%	(158,994.68)	-4%	53,363,339.90	100%	47,154,827.71	100%	6,208,512.19	13%
Less: Operating Expenses												
Operation Expenses												
Personal Services												
701 Salaries and Wages	821,710.11	19%	1,000,058.00	23%	178,347.89	18%	9,728,225.66	18%	12,000,695.96	25%	2,272,470.30	19%
706 Salaries and Wages- Others	191,854.37	5%	223,240.76	5%	31,386.39	14%	2,114,102.97	4%	2,678,889.12	6%	564,786.15	21%
707 Personnel Economic Relief Allowance (PERA)	96,000.00	2%	120,000.00	3%	24,000.00	20%	1,152,000.00	2%	1,440,000.00	3%	288,000.00	20%
709 Productivity Incentive Bonus	1,205,000.00	29%	1,205,000.00	28%	-	0%	1,205,000.00	2%	1,205,000.00	3%	-	0%
710 Representation Allowance	23,500.00	1%	23,500.00	1%	-	0%	282,000.00	1%	282,000.00	1%	-	0%
711 Transportation Allowance	23,500.00	1%	23,500.00	1%	-	0%	282,000.00	1%	282,000.00	1%	-	0%
712 Clothing and Uniform Allowance	-	0%	-	0%	-	0%	240,000.00	0%	295,000.00	1%	55,000.00	19%
713 Honoraria	47,040.00	1%	73,500.00	2%	26,460.00	36%	519,115.00	1%	882,000.00	2%	362,885.00	41%
714 Year-End Bonus	-	0%	731,145.38	17%	731,145.38	0%	1,118,844.00	2%	1,462,290.76	3%	343,446.76	0%
715 Medical Allowance	42,499.10	1%	42,500.00	1%	0.90	0%	84,999.10	0%	510,000.00	1%	425,000.90	0%
716 Cultural, Sports and Athletics	-	0%	-	0%	-	0%	72,000.00	0%	88,500.00	0%	16,500.00	0%
717 Year-End Financial Assistance	720,000.00	17%	720,000.00	0%	-	0%	720,000.00	1%	8,640,000.00	0%	7,920,000.00	0%
718 Performance Bonus	-	0%	220,500.00	0%	220,500.00	0%	220,500.00	0%	2,646,000.00	0%	2,425,500.00	0%
719 Rice Allowance	76,800.00	2%	109,150.00	2%	32,350.00	30%	1,056,600.00	2%	1,309,800.00	3%	253,200.00	19%
721 Life and Retirement Insurance Contributions	104,669.04	2%	128,391.03	3%	23,721.99	0%	1,248,289.08	2%	1,540,692.40	3%	292,403.32	19%
722 PAG-IBIG Contributions	4,800.00	0%	5,900.00	0%	1,100.00	19%	57,600.00	0%	70,800.00	0%	13,200.00	19%
723 PHILHEALTH Contributions	10,087.50	0%	15,918.89	0%	5,831.39	37%	119,925.00	0%	191,026.67	0%	71,101.67	37%
724 ECC Contributions	4,775.37	0%	5,900.00	0%	1,124.63	19%	57,404.44	0%	70,800.00	0%	13,395.56	19%
737 Vacation and Sick Leave Benefits	-	0%	-	0%	-	0%	449,400.63	1%	472,009.32	1%	22,608.69	0%
749 Other Personnel Benefits	59,550.00	1%	12,291.67	0%	(47,258.33)	0%	108,760.50	0%	147,500.00	0%	38,739.50	0%
Total Personal Services	3,431,785.49	81%	4,660,495.73	107%	1,228,710.24	26%	20,836,766.38	39%	36,215,004.23	77%	15,378,237.85	42%
Other Operation Expenses												
751 Office Supplies Expense	33,623.46	1%	41,876.15	1%	8,252.69	20%	510,873.63	1%	552,513.74	1%	41,640.11	8%
757 Fuel, Oil and Lubricants Expenses	52,866.62	1%	35,000.00	1%	(17,866.62)	-51%	417,044.73	1%	420,000.00	1%	2,955.27	1%
759 Maintenance Supply Expenses	21,771.00	1%	5,924.20	0%	(15,846.80)	0%	117,377.66	0%	121,090.36	0%	3,712.70	0%
765 Other Supplies Expenses	3,232.00	0%	3,289.58	0%	57.58	0%	16,469.70	0%	39,475.00	0%	23,005.30	0%
766 Travel Expenses	96,022.55	2%	70,000.00	2%	(26,022.55)	-37%	1,005,989.33	2%	1,040,000.00	2%	34,010.67	3%
767 Training and Scholarship Expenses	26,000.00	1%	46,666.67	1%	20,666.67	44%	591,693.99	1%	720,000.00	2%	128,306.01	18%
768 Water	2,260.00	0%	2,500.00	0%	240.00	10%	34,929.00	0%	35,000.00	0%	71.00	0%

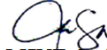
769 Electricity

28,888.20	1%	30,000.00	1%	1,111.80	4%	414,397.89	1%	520,000.00	1%	105,602.11	20%
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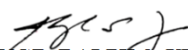
	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
772 Postage and Deliveries	3,820.00	0%	2,000.00	0%	(1,820.00)	-91%	19,660.00	0%	24,000.00	0%	4,340.00	18%
773 Telephone Expenses-Landline	-	0%	9,000.00	0%	9,000.00	100%	67,599.79	0%	108,000.00	0%	40,400.21	37%
774 Telephone Expenses-Mobile	32,672.11	1%	16,950.00	0%	(15,722.11)	-93%	180,525.56	0%	203,400.00	0%	22,874.44	11%
775 Internet Expenses	-	0%	3,625.00	0%	3,625.00	100%	6,720.00	0%	43,500.00	0%	36,780.00	85%
776 Cable, Satellite, Telegraph and Radio Exp.	-	0%	350.00	0%	350.00	100%	3,600.00	0%	4,200.00	0%	600.00	14%
777 Printing Expenses	333.00	0%	1,500.00	0%	1,167.00	78%	12,705.24	0%	18,000.00	0%	5,294.76	29%
778 Advertising, promotional and Marketing Exps.	1,500.00	0%	4,000.00	0%	2,500.00	63%	35,956.00	0%	48,000.00	0%	12,044.00	25%
779 Taxes, Duties and Licenses	87,051.22	2%	91,416.67	2%	4,365.45	5%	1,053,570.45	2%	1,097,000.00	2%	43,429.55	4%
781 Insurance Premium	-	0%	34,583.33	1%	34,583.33	100%	378,335.54	1%	415,000.00	1%	36,664.46	9%
782 Representation Expenses	20,595.66	0%	17,833.33	0%	(2,762.33)	-15%	172,166.09	0%	214,000.00	0%	41,833.91	20%
787 Survey Expenses	-	0%	13,333.33	0%	13,333.33	100%	9,547.02	0%	160,000.00	0%	150,452.98	94%
788 Research, Exploration and Development Exp.	580,411.72	14%	580,411.72	13%	-	0%	585,441.22	1%	585,441.22	1%	-	0%
792 Generation, Transmission and Distribution Exp.	483,863.11	11%	414,116.67	9%	(69,746.44)	-17%	4,632,703.60	9%	4,969,400.00	11%	336,696.40	7%
795 Extraordinary and Miscellaneous Expenses	8,200.00	0%	8,200.00	0%	-	0%	98,400.00	0%	98,400.00	0%	-	0%
796 Membership Dues and Cont to Organization	8,779.00	0%	7,166.67	0%	(1,612.33)	-22%	53,754.64	0%	86,000.00	0%	32,245.36	37%
797 Cultural and Athletics Expenses	1,000.00	0%	2,500.00	0%	1,500.00		30,323.80	0%	31,000.00	0%	676.20	
842 Legal Services	12,950.00	0%	14,500.00	0%	1,550.00	11%	116,700.00	0%	174,000.00	0%	57,300.00	33%
843 Auditing Services	6,660.00	0%	31,250.00	1%	24,590.00	0%	24,710.35	0%	375,000.00	1%	350,289.65	0%
846 Security Services	21,000.00	0%	22,500.00	1%	1,500.00	7%	252,000.00	0%	270,000.00	1%	18,000.00	7%
849 Other Professional Services	-	0%	2,000.00	0%	2,000.00	100%	8,400.00	0%	24,000.00	0%	15,600.00	65%
850 Reforestation Expense	-		16,666.67	0%	16,666.67		67,500.00		200,000.00		132,500.00	66%
901 Doubtful Account Expenses	33,797.62	1%	29,664.38	1%	(4,133.24)	0%	33,797.62	0%	29,664.38	0%	(4,133.24)	0%
902 Depreciation Land Improvement	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
903 Depreciation-Plant (UPIS)	331,093.94	8%	345,061.01	8%	13,967.07	0%	4,033,036.42	8%	4,140,732.12	9%	107,695.70	0%
904 Depreciation-Building and Other Structure	20,795.88	0%	20,795.95	0%	0.07	0%	249,551.04	0%	249,551.40	1%	0.36	0%
907 Depreciation-Office Equipment	33,496.87	1%	32,634.73	1%	(862.14)	0%	410,367.58	1%	391,616.76	1%	(18,750.82)	0%
908 Depreciation-Laboratory Equipment	1,036.23	0%	1,036.22	0%	(0.01)	0%	12,434.70	0%	12,434.64	0%	(0.06)	0%
914 Depreciation-Land Transportation Equipment	10,800.98	0%	11,331.48	0%	530.50	0%	132,480.06	0%	135,977.76	0%	3,497.70	0%
925 Depreciation-Other Machinery and Equipment	109,246.34	3%	112,474.96	3%	3,228.62	0%	1,331,661.88	2%	1,349,699.52	3%	18,037.64	0%
926 Depreciation-Furniture and Fixture	995.57	0%	879.34	0%	(116.23)	0%	11,830.67	0%	10,552.08	0%	(1,278.59)	0%
989 Other Maintenance and Operation Expenses	60,955.05	1%	21,416.67	0%	(39,538.38)	0%	150,755.99	0%	257,000.00	1%	106,244.01	0%
Total Other Operation Expenses	2,135,718.13	51%	2,104,454.72	48%	(31,263.41)	-1%	17,285,011.19	32%	19,173,648.98	40%	1,888,637.79	10%
Total Operation Expenses	5,567,503.62	132%	6,764,950.45	155%	1,197,446.83	18%	38,121,777.57	71%	55,388,653.22	117%	17,266,875.65	31%

	CURRENT MONTH						YEAR TO DATE					
	Actual	% to	Budget	% to	Variance	% to	Actual	% to	Budget	% to	Variance	% to
	Amount	Total	Amount	Total	Amount	Budget	Amount	Total	Amount	Total	Amount	Budget
Maintenance Expenses:												
803 Repairs and Maintenance-Plant (UPIS)	314,135.39	7%	303,033.33	7%	(11,102.06)	-4%	2,655,840.43	5%	3,636,400.00	8%	980,559.57	27%
804 Repairs and Maintenance-Bldg & Other Structures	189.00	0%	66,666.67	2%	66,477.67	100%	59,338.21	0%	800,000.00	2%	740,661.79	93%
807 Repairs and Maintenance-Office Equipment	100.00	0%	5,000.00	0%	4,900.00	98%	81,098.22	0%	90,000.00	0%	8,901.78	10%
808 Repairs and Maintenance-Laboratory Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
814 Repairs and Maintenance-Land Transport Equipment	18,990.00	0%	16,208.33	0%	(2,781.67)	-17%	188,898.42	0%	194,500.00	0%	5,601.58	3%
825 Repairs and Maintenance-Other Mach. & Equipment	129,573.54	3%	40,500.00	1%	(89,073.54)	-220%	360,842.36	1%	486,000.00	1%	125,157.64	26%
826 Repairs and Maintenance-Furniture and Fixtures	-	0%	1,000.00	0%	1,000.00	0%	11,151.00	0%	12,000.00	0%	849.00	7%
827 Restorations and Maintenance - Books	60.00	0%	700.00	0%	640.00	91%	3,254.00	0%	8,400.00	0%	5,146.00	61%
Total Maintenance Expenses	463,047.93	11%	433,108.33	10%	(29,939.60)	-7%	3,360,422.64	6%	5,227,300.00	11%	1,866,877.36	36%
Total Operation and Maintenance Expenses	6,030,551.55	143%	7,198,058.78	165%	1,167,507.23	16%	41,482,200.21	78%	60,615,953.22	129%	19,133,753.01	32%
Utility Operating Income	(1,815,188.91)	-43%	(2,823,701.46)	-65%	(1,326,501.90)	47%	11,881,139.69	22%	(13,461,125.51)	-29%	(12,925,240.82)	96%
Other Income			-									
659 Other Income	-	0%	-	0%	-	0%	63.00	0%		0%	63.00	0%
Miscellaneous Income Deductions			-									
987 Other Losses	-	0%	-	0%	-	0%	13,000.00	0%		0%	13,000.00	0%
Net Income Before Interest & Financial Charges	(1,815,188.91)	-43%	(2,823,701.46)	-65%	(1,326,501.90)	47%	11,868,202.69	22%	(13,461,125.51)	-29%	(12,938,177.82)	96%
991 Bank Charge	-	0%		0%	-	0%	3,700.00	0%	3,700.00	0%	-	0%
995 Documentary Stamp Expense	-	0	-	0%	-	0%	60.00	0%	60.00	0	-	0%
996 Interest Expenses	173,709.27	4%	173,709.27	4%	-	0%	2,194,648.61	4%	2,194,648.61	5%	-	0%
NET INCOME FOR THE PERIOD	(1,988,898.18)	-47%	(2,997,410.73)	-69%	1,008,512.55	-34%	9,669,794.08	18%	(15,659,534.12)	-33%	25,329,328.20	-162%

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager